

Financial Statements with Supplemental Schedules

Fiscal Year Ended June 30, 2010



University of Alaska
 Financial Statements with Supplemental Schedules
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University of Alaska
Explanation of Differences Between
Fund and GASB 35 Statements
June 30, 2010

Introduction

In Fiscal Year 2002 the University implemented Governmental Accounting Standards Board (GASB) Statement No. 35, which primarily changed the presentation of its externally audited financial statements to a business-type format. The supplemental schedules in this publication show financial data reported in a fund group format. However, a summary Statement of Net Assets and Statement of Revenues, Expenses and Changes in Net Assets are presented on a GASB 35 basis, by Major Administrative Unit (MAU) on pages 51 - 53. This section provides a narrative explanation of the major differences between the fund group presentation and the "GASB 35" presentation. Additional explanation of the GASB 35 format can be found in the audited financial statements, especially the Management's Discussion and Analysis and the Notes to the Financial Statements.

Balance Sheet vs. Statement of Net Assets

The fund group presentation uses the title of Balance Sheet, representing that total assets equals total liabilities plus total fund balances. The GASB 35 presentation uses the title of Statement of Net Assets, and arrives at a total net asset number by subtracting total liabilities from total assets. In either statement, fund balance, or net assets, represents the book equity of the university.

The GASB 35 statements show additional line items not reported on the fund statements. These additional lines disaggregate certain groups of accounts in order to show assets or liabilities in order of liquidity and to add further description. For example, Cash and Investments as reported on the fund statements are reported on the GASB 35 statements in the following line items: Cash and cash equivalents, Short-term investments, Restricted cash and cash equivalents, and Long-term investments. However, there is no difference in total assets between the fund and GASB 35 statements.

Statement of Changes in Fund Balances vs. Statement of Revenues, Expenses and Changes in Net Assets

There is a significant difference in the purpose and basis of preparation between the Statement of Changes in Fund Balances and the Statement of Revenues, Expenses and Changes in Net Assets (SRECNA). The fund statement shows activity by fund group and indicates the growth or decline in fund balances. As such, the statement supports a measurement of resource accountability by similar fund types and has an internal focus.

The SRECNA is designed to measure performance of the university as though it were a business, by grouping revenues and expenses according to an operating or non-operating classification.

Significant differences between the Statement of Changes in Fund Balances and the SRECNA include:

The SRECNA reports depreciation expense, whereas the Statement of Changes in Fund Balances reports charges for capital expenditures (e.g. equipment) in the various fund groups, but primarily the unrestricted fund. Therefore, expenses listed on the SRECNA do not include payments made for capitalized equipment. Such payments are recorded on the Statement of Net Assets as capital assets.

The SCRECNA reports Student Tuition and Fees and some auxiliary revenues net of a tuition allowance. The amount of the allowance is a reclassification from the Student Aid line item.

In accordance with GASB 35 guidance, the SRECNA reports state appropriations as a nonoperating revenue.

Expenditures incurred in the unexpended plant group that were not capitalized are reported in an appropriate functional line item on the SRECNA.

For further information, contact Statewide Fund Accounting at (907) 450-8063.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A summarized comparison of the university's assets, liabilities and net assets at June 30, 2010, 2009 and 2008 follows (\$ in thousands):

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Assets:			
Current assets	\$ 184,542	\$ 180,314	\$ 113,073
Other assets	183,616	181,070	306,979
Capital assets, net of depreciation	<u>863,314</u>	<u>833,989</u>	<u>792,161</u>
Total assets	<u>1,231,472</u>	<u>1,195,373</u>	<u>1,212,213</u>
Liabilities:			
Current liabilities	114,695	100,481	95,803
Noncurrent liabilities	<u>126,915</u>	<u>142,709</u>	<u>177,607</u>
Total liabilities	<u>241,610</u>	<u>243,190</u>	<u>273,410</u>
Net assets:			
Invested in capital assets, net of debt	738,206	705,398	671,700
Restricted – expendable	16,614	12,233	46,707
Restricted – nonexpendable	128,341	127,416	126,752
Unrestricted	<u>106,701</u>	<u>107,136</u>	<u>93,644</u>
Total net assets	<u>\$ 989,862</u>	<u>\$ 952,183</u>	<u>\$ 938,803</u>

Overall total net assets of the university increased \$37.7 million, or four percent. This increase was mainly due to a \$29.3 million increase in net capital assets. The change in net capital assets is discussed in more detail in the **Capital and Debt Activities** section below.

There were no significant changes in 2010 with the university's operating deposits and investments. Substantially all funds at June 30, 2010 were invested in bank deposits, government securities and money market funds. After the global financial crisis in 2009, management focused on liquidity and safety for its operating funds, with an eye towards restructuring its portfolio. As a result, subsequent to June 30, 2010, approximately \$75 million was invested in a new fixed income portfolio. The balance of the operating funds is invested in deposits, collateralized repurchase agreements and money market funds. Note 2 of the financial statements provides more information about deposits and investments and associated risks.

Endowment investments at June 30, 2010 were \$116.4 million as compared to \$111.0 million at June 30, 2009. The fund earned an investment return of 9.47 percent in 2010. Distributions from the endowment totaling \$5.5 million in 2010 were primarily used to fund the University of Alaska Scholars Program and land management efforts. The endowment investments are invested in a consolidated endowment fund that is managed by the University of Alaska Foundation.

Total liabilities are categorized as either current liabilities or noncurrent liabilities on the Statement of Net Assets. Current liabilities are those that are due or will likely be paid in the next fiscal year. They are primarily comprised of accounts payable, accrued payroll and other expenses, insurance and risk management payables, debt and student deposits. Noncurrent assets

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Total debt outstanding decreased from \$136.7 million at June 30, 2008 to \$128.0 million at June 30, 2009. The change consists of principal payments totaling \$6.0 million plus payoff of the Bunnell Park property note payable totaling \$3.8 million, less new equipment financings of \$1.1 million.

Statement of Revenues, Expenses and Changes in Net Assets

The Statement of Revenues, Expenses and Changes in Net Assets presents the results of operations for the university as a whole. Revenues, expenses and other changes in net assets are reported as either operating or nonoperating. Significant recurring sources of university revenue, such as state appropriations and investment earnings, are defined by GASB Statement No. 35 as nonoperating.

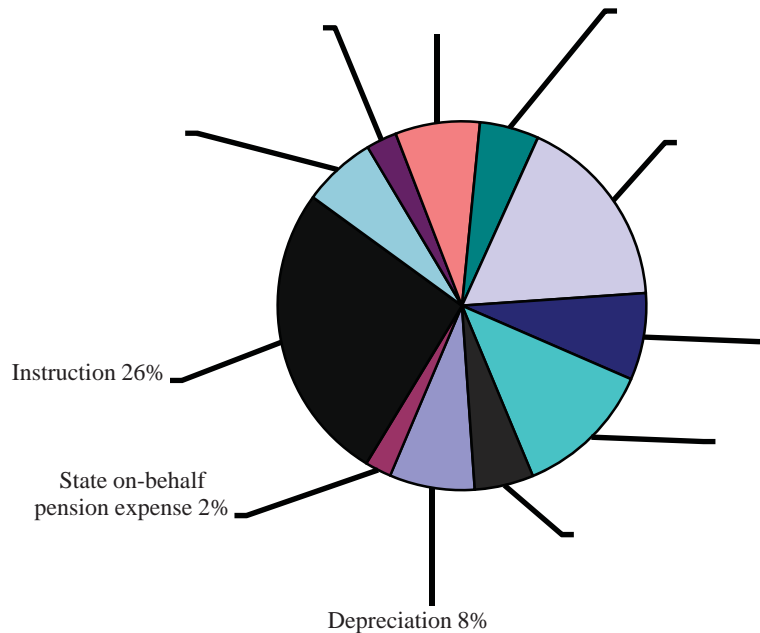
A summarized comparison of the university's revenues, expenses and changes in net assets for the years ended June 30, 2010, 2009 and 2008 follows (\$ in thousands):

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Operating revenues	\$ 372,933	\$ 356,025	\$ 346,193
Operating expenses	<u>(778,287)</u>	<u>(759,067)</u>	<u>(716,476)</u>
Operating loss	(405,354)	(403,042)	(370,283)
Net nonoperating revenues	<u>381,082</u>	<u>321,480</u>	<u>335,976</u>
Loss before other revenues, expenses, gains, or losses	(24,272)	(81,562)	(34,30awcos 345(381,082000

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

A comparison of operating expenses by functional and natural classification for selected fiscal years follows (see Note 16 of the financial statements for more information):

	Operating Expenses					
	Functional Classification (in millions)					
	FY2010		FY2009		FY2008	
Instruction	\$204.9	26.3%	\$196.3	25.9%	\$183.2	25.6%
Student Services	50.2	6.5%	48.2	6.4%	45.4	6.3%
Student Aid	21.0	2.7%	17.9	2.3%	14.9	2.1%
Academic Support	57.7	7.4%	54.7	7.2%	52.2	7.3%
Student and Academic	<u>\$333.8</u>	<u>42.9%</u>	<u>\$317.1</u>	<u>41.8%</u>	<u>\$295.7</u>	<u>41.3%</u>
Public Service	40.4	5.2%	37.8	5.0%	36.1	5.0%
Research	133.4	17.1%	127.0	16.7%	121.8	17.0%
Operations and Maintenance	59.4	7.6%	61.2	8.1%	55.0	7.7%
Institutional Support	94.9	12.1%	90.2	11.9%	82.6	11.5%
Auxiliary Enterprises	40.2	5.2%	39.7	5.2%	39.4	5.5%
NPO,OPEB, State On-Behalf	18.0	2.4%	30.5	4.0%	29.0	4.1%
Depreciation	58.2	7.5%	55.6	7.3%	56.9	7.9%
Total Operating Expenses	<u>\$778.3</u>	<u>100.0%</u>	<u>\$759.1</u>	<u>100.0%</u>	<u>\$716.5</u>	<u>100.0%</u>



MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Institutional support expenses fluctuate due to the accounting method used to record employee benefits. The university employs a central benefits pool concept, and uses a staff benefit rate, to charge estimated employee benefits, such as pension and healthcare costs, added to labor

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

Endowment gifts, sales, and other proceeds totaled \$10.4 million in fiscal year 2009 as compared to \$5.6 million in 2008. The increase is mainly attributed to the \$6.1 million sale of real property located near the Mat-Su campus.

Capital and Debt Activities

The University of Alaska has continued to modernize various facilities and to build new facilities to address emerging state needs. Net capital asset additions totaled \$73.9 million in 2010, as compared with \$76.1 million in 2009 and \$101.9 million in 2008. These capital additions primarily comprise replacement, renovation, code corrections and new construction of academic and research facilities, as well as investments in equipment and information technology. State capital appropriations for 2010 and 2009 were \$3.2 million and \$107.2 million, respectively.

At June 30, 2010, \$114.5 million remains unexpended from current and prior year capital appropriations and general revenue bond proceeds, of which \$65.0 million is committed to existing construction contracts. The balance is for projects still in design or preconstruction, or is held for contingencies for work in progress.

Construction in progress at June 30, 2010 totaled \$59.2 million and includes the following major projects:

At the University of Alaska Anchorage, construction is underway on the Health Sciences Building. Once complete, this \$46.5 million, 65,321 square-foot building will accommodate the academic programs of the School of Nursing Biomedical Programs and Allied Health Sciences. It will feature offices and classrooms, interactive simulation labs, seminar rooms and student activity spaces. The building is scheduled to be completed in August 2011.

The University of Alaska Fairbanks began construction in fiscal year 2010 of a new research vessel, named "Sikuliaq". The vessel construction is being funded by a \$148.1 million award from the National Science Foundation. As designed, the vessel will be a 254 foot multipurpose oceanographic research ship capable of operating in seasonal ice and open regions around Alaska. Once constructed, the university will manage the vessel operations to support the National Science Foundation and other federally funded science activities. The ship is expected to be complete in 2014.

Debt

At June 30, 2010, total debt outstanding was \$121.3 million, comprised of \$100.5 million in general revenue bonds, \$18.4 million in a note payable, and \$2.4 million in bank financing contracts. In May 2010, Moody's Investors Service changed the university's credit rating of Aa3 to Aa2 with stable outlook as part of their rating recalibration program. The change is not considered an upgrade nor does it reflect a new assessment of the university's creditworthiness. In January 2008, Standard & Poor's affirmed its rating of AA- with stable outlook.

In fiscal year 2010, the university issued general revenue refunding bonds Series P totaling \$14,045,000 to refund and redeem the outstanding maturities of Series H and J general revenue bonds. The current refunding resulted in an economic gain of \$1,487,000 and total debt service payments over the next 13 years will decrease by \$1,813,000.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited – see accompanying accountants' report)

In previous years, other bonds were issued to finance construction of student residences at three campuses, the West Ridge Research Building, student recreation centers, a research facility to house the International Arctic Research Center, the acquisition and renovation of several properties adjacent to or near the university's campuses, additions to the university's self-operated power, heat, water and telephone utility systems in Fairbanks, purchase of the University Center Building in Anchorage, and to refund previously issued general revenue bonds and other contractual obligations in order to realize debt service savings.

The university has traditionally utilized tax exempt financings to provide for its capital needs or to facilitate systematic renewals. Short-term lines of credit or working capital is available to provide interim cash flow financing for facilities intended to be funded with general revenue bond proceeds.

Capital Activities – Looking Ahead

State of Alaska capital appropriations for fiscal year 2011 total \$51.55 million. The majority of the funding, \$37.5 million, is designated for deferred maintenance needs across the university system. Another \$12 million was allocated for engineering facility planning and design at the Fairbanks and Anchorage campuses.

In addition, the legislature approved a general obligation bond measure that was passed by Alaskan voters on November 2, 2010. The measure includes university projects totaling \$207 million, of this \$88 million is for the University of Alaska Fairbanks Life Sciences Classroom and Laboratory Facility and \$60 million for the Community Arena and Athletic Facility at the Anchorage campus. Various community campuses will also benefit through renovation or new construction of buildings. The bonds will be an obligation of the state.

Other Economic and Financial Conditions

The following is a description of currently known facts, decisions, or conditions that are expected to have a significant effect on the financial position (net assets) or results of operations (revenues, expenses, and other changes in net assets) of the university.

During the September 2010 meeting the Board of Regents approved a tuition increase beginning in the Fall of 2011. Undergraduate courses for the 100 to 200 levels will increase five percent and 300 to 400 levels will increase ten percent.

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UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Financial Position
June 30, 2010 and 2009
(in thousands)

Assets	2010	2009
Cash and cash equivalents	\$ 38,116	\$ 30,609
Interest receivable	78	77
Contributions receivable	14,251	17,746
Escrows receivable	134	145
Inventory	58	50
Other assets	507	516
Pooled endowment funds	102,012	89,486
Other long-term investments	16,869	23,092
Total assets	\$ 172,025	\$ 161,721
Liabilities		
Due to the University of Alaska	\$ 1,718	\$ 2,118
Other liabilities	22	10
Remainder trust obligations	411	316
Term endowment liability	1,000	1,000
Total liabilities	3,151	3,444
Net Assets		
Unrestricted	33,832	31,233
Temporarily restricted	62,732	67,349
Permanently restricted	72,310	59,695
Total net assets	168,874	158,277
Total liabilities and net assets	\$ 172,025	\$ 161,721

The accompanying notes are an integral part of the financial statements.

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UNIVERSITY OF ALASKA A
(A Component Unit of the State of Alaska)
Statements of Revenues, Expenses and Changes in Net Assets
For the Years Ended June 30, 2010 and 2009
(in thousands)

	2010	2009
Operating revenues		
Student tuition and fees	\$ 119,846	\$ 107,424
less scholarship allowances	(13,506)	(9,213)
	106,340	98,211
Federal grants and contracts	138,591	127,287
State and local grants and contracts	24,519	24,098
Private grants and contracts	45,728	46,902
Sales and services, educational departments	4,073	3,850
Sales and services, auxiliary enterprises, net of scholarship allowances of \$2,018 in 2010 and \$1,483 in 2009	39,225	39,990
Other	14,457	15,687
Total operating revenues	372,933	356,025
Operating expenses		
Instruction	204,903	196,304
Academic support	57,688	54,642

UNIVERSITY OF ALASKA FOUNDATION
(A Component Unit of the University of Alaska)
Statements of Activities
For the years ended June 30, 2010 and 2009
(in thousands)

	Unrestricted			2010
Revenues, gains (losses) and other support				
Contributions	\$ 256	\$ 12,961	\$ 2,725	\$ 15,942
Investment income	719	1,236	-	1,955
Net realized and unrealized investment losses	4,159	3,015	-	7,174
Other revenues	-	169	-	169
Actuarial adjustment of remainder trust obligations	-	(28)	(71)	(99)
Losses on disposition of other assets	(3)	(115)	-	(118)
Administrative assessments	1,473	(888)	(43)	542
Support from University of Alaska	890	-	-	890
Net assets released from restriction	10,963	(10,963)	-	-
Total revenues, gains (losses) and other support	18,457	5,387	2,611	26,455
Expenses and distributions				
Operating expenses	2,568	-	-	2,568
Distributions for the benefit of the University of Alaska	13,290	-	-	13,290
Total expenses and distributions	15,858	-	-	15,858
Excess (deficit) of revenues over expenses	2,599	5,387	2,611	10,597
Transfers between net asset classes	-	(10,004)	10,004	-
Increase (decrease) in net assets	2,599	(4,617)	12,615	

Unrestricted

2009

\$ 5,808	\$ 17,727	\$ 6,275	\$ 29,810
1,062	1,056	-	2,118
(12,168)	(19,446)	-	(31,614)
2	73	-	75
-	(6)	(30)	(36)
-	(526)	-	(526)
1,941	(1,171)	(23)	747
1,390	-	-	1,390
11,362	(11,362)	-	-
9,397	(13,655)	6,275	29,810

UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)
Statements of Cash Flows
For the Years Ended June 30, 2010 and 2009
(in thousands)

2010

2009

Cash flows from operating activities
Student tuition and fees, net

NOTES TO FINANCIAL STATEMENTS

June 30, 2010 and 2009

1. Organization and Summary of Significant Accounting Policies:

Organization and Basis of Presentation:

The University of Alaska (university) is a constitutionally created corporation of the State of Alaska which is authorized to hold title to real and personal property and to issue debt in its own name. The university is a component unit of the State of Alaska for purposes of financial reporting. As an instrumentality of the State of Alaska, the university is exempt from federal income tax under Internal Revenue Code Section 115, except for unrelated business activities as covered under Internal Revenue Code Sections 511 to 514.

The University of Alaska Foundation (foundation) is a legally separate, non profit component unit of the university. The foundation was established to solicit donations and to hold and manage such assets

NOTES TO FINANCIAL STATEMENTS

Summary of Significant Accounting Policies:

The accompanying financial statements have been prepared on the economic resources measurement focus and the accrual basis of accounting. All significant intra-university transactions have been eliminated. The university reports as a business type activity, as defined by GASB Statement No. 35. Business type activities are those that are financed in whole or in part by fees charged to external parties for goods or services.

The university has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The university has elected not to apply FASB pronouncements issued after the applicable date.

Cash and Cash Equivalents

All highly liquid investments, not held for long-term investment, with original maturities of three months or less are reported as cash and cash equivalents.

Inventories

Inventories are stated at the lower of cost (first-in, first-out method) or market.

Investments

Investments are stated at fair value. Investments in fixed income and equity marketable securities are stated at fair value based on quoted market prices. Investments in private partnership interests are valued using the most current information provided by the general partner. General partners typically value privately held companies at cost as adjusted based on recent arms' length transactions. Public companies are valued using quoted market prices and exchange rates, if applicable. Real estate partnerships and funds are valued based on appraisals of properties held and conducted by third-party appraisers retained by the general partner or investment manager. General partners of marketable alternatives provide values based on quoted market prices and exchange rates for publicly held securities and valuation estimates of derivative instruments. General partners of oil and gas partnerships use third-party appraisers to value properties. Valuations provided by the general partners and investment managers are evaluated by management and management believes such values are reasonable at June 30, 2010. When, in the opinion of management, there has been a permanent impairment in the asset value, the asset is written down to its fair value. Income from other investments is recognized when received.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statement of net assets. Investments also include securities with contractual cash flows such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. Long-term investments include those restricted by outside parties as to withdrawal or use for other than current operations, or are designated for expenditure in the acquisition or construction of noncurrent assets or held with an intent not to be used for operations.

NOTES TO FINANCIAL STATEMENTS

Capital Assets

NOTES TO FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS

In fiscal year 2011, the remaining balance in the Hedge funds will be paid to participants as the underlying securities mature or fund managers sell their positions.

Capital funds include unexpended general revenue bond proceeds and related reserves, advances from state capital appropriations and other reserves designated for capital purposes. General revenue bond reserves totaling \$4.7 million are invested with a third party trustee in accordance with terms of a trust indenture, requiring purchase of investment securities that are investment grade.

Endowment funds primarily consist of \$114.2 million in investable resources of the university's land grant endowment trust fund and are invested in a consolidated endowment fund managed by the

NOTES TO FINANCIAL STATEMENTS

Credit Risk:

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The university does not have a policy regarding credit risk since it does not normally invest its operating and capital funds in individual debt securities.

The consolidated endowment fund investment policy requires all purchases of debt securities to be of investment grade and marketable at the time of purchase unless otherwise approved by the foundation's investment committee. At June 30, 2010, investments consisted of securities with credit quality ratings issued by nationally recognized statistical rating organizations as follows (\$ in thousands):

<u>Investment Type</u>	<u>Rating</u>	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>
Money Market Mutual Fund	Aaa	\$ 80,859	\$ 5,297	\$ 2,168	\$ -
Money Market Mutual Funds	Not Rated	-	-	-	145
Multi-Strategy Bond Fund	AA	-	-	5,708	-
Hedge Funds	Not Rated	851	-	9,582	-
Debt Related					
Federal Agency	Aaa	-	454	-	-
Fixed Income Funds	Not Rated	-	-	17,497	5,615

Concentration of Credit Risk:

Concentration of credit risk is the risk of loss attributed to the magnitude of the university's investment in a single issuer. GASB 40 requires disclosure when the amount invested with a single issuer, by investment type, exceeds five percent or more of that investment type. At June 30, 2010, the university did not have any material concentrations of credit risk.

The consolidated endowment fund investment policy limits debt investments to five percent by issuer (except for mutual and pooled funds and U.S. government and agencies) for each specific managed portfolio within the consolidated endowment fund unless approved by the treasurer. The university does not have a policy regarding concentration of credit risk since it does not normally invest its operating and capital funds in individual debt investments.

Custodial Credit Risk:

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository institution, the university will not be able to recover deposits or will not be able to recover collateral securities in the possession of an outside party. For investments, custodial credit risk is the risk that, in the event of failure of the counterparty to a transaction, the university will not be able to recover the value of investment or collateral securities in the possession of an outside party.

At June 30, 2010, the university does not have custodial credit risk. Deposits of the university are

NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk:

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The university uses the modified duration measurement to evaluate interest rate risk. Modified duration measures a debt investment's exposure to fair value changes arising from changing interest rates. For example, a modified duration of 2 means that for a rise in interest rates of one percent, the value of the security would decrease two percent. The university does not have a policy regarding interest rate risk. At June 30, 2010, the university had the following debt investments and corresponding modified duration (\$ in thousands):

<u>Investment Type</u>	<u>Fair Value</u>					<u>Modified Duration</u>
	<u>Operating</u>	<u>Capital Funds</u>	<u>Endowment</u>	<u>College Savings Program</u>		
Multi-Strategy Bond Fund	-	-	\$ 5,708	-	-	3.50
Federal Agency	-	\$ 454	-	-	-	1.75
Fixed Income Fund	-	-	-	\$ 5,615	-	4.07
Fixed Income Fund	-	-	\$ 17,497	-	-	4.30

Hedge funds totaling \$10.4 million are exposed to interest rate risk, however, underlying fund data is not available to measure the interest rate risk.

3. Accounts Receivable:

Accounts receivable consisted of the following at June 30, 2010 and 2009 (\$ in thousands):

<u>June 30, 2010</u>	<u>Gross</u>	<u>Allowance</u>	<u>Net</u>
Student tuition and fees	\$ 16,041	\$ (6,301)	\$ 9,740
Sponsored programs	51,549	(1,203)	50,346
Auxiliary services and other operating activities	414	(110)	304
Capital appropriations, grants and contracts	<u>9,979</u>	<u>-</u>	<u>9,979</u>
	<u>\$ 77,983</u>	<u>\$ (7,614)</u>	<u>\$ 70,369</u>
 <u>June 30, 2009</u>	 <u>Gross</u>	 <u>Allowance</u>	 <u>Net</u>
Student tuition and fees	\$ 13,472	\$ (5,386)	\$ 8,086
Sponsored programs	52,056	(1,155)	50,901
Auxiliary services and other operating activities	504	(32)	472
Capital appropriations, grants and contracts	<u>5,064</u>	<u>-</u>	<u>5,064</u>
	<u>\$ 71,096</u>	<u>\$ (6,573)</u>	<u>\$ 64,523</u>

NOTES TO FINANCIAL STATEMENTS

4. Education Trust of Alaska:

Assets held in trust include operating funds of the Education Trust of Alaska (Trust). The Trust was established pursuant to state statute on April 20, 2001 by the Board of Regents to facilitate administration of the state's Internal Revenue Code (IRC) Section 529 College Savings Program. The program is a nationally marketed college savings program developed in accordance with IRC Section

NOTES TO FINANCIAL STATEMENTS

6. Capital Assets:

A summary of capital assets follows (\$ in thousands):

	<u>Balance</u> <u>July 1, 2009</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2010</u>
Capital assets not depreciated:				
Land	\$ 28,490	\$ -	\$ -	\$ 28,490
Construction in progress	120,822	73,112	134,758	59,176
Library and museum collections	57,094	870	-	57,964
Other capital assets:				
Buildings	1,065,605	130,794	-	1,196,399
Infrastructure	57,574	3,660	43	61,191
Equipment	171,075	14,144	14,191	171,028
Leasehold improvements	26,632	-	-	26,632
Other improvements	<u>22,473</u>	<u>304</u>	<u>-</u>	<u>22,777</u>
Total	1,549,765	222,884	148,992	1,623,657
Less accumulated depreciation:				
Buildings	533,018	41,616	-	574,633
Infrastructure	30,214	1,832	1	32,044
Equipment	126,850	12,721	13,661	125,912
Leasehold improvements	8,499	1,416	-	9,916
Other improvements	<u>17,195</u>	<u>643</u>	<u>-</u>	<u>17,838</u>
Total accumulated depreciation	<u>715,776</u>	<u>58,228</u>	<u>13,662</u>	<u>760,343</u>
Capital assets, net	<u>\$ 833,989</u>	<u>\$ 164,655</u>	<u>\$ 135,330</u>	<u>\$ 863,314</u>

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2009</u>
Capital assets not depreciated:				
Land	\$ 28,083	\$ 407	\$ -	\$ 28,490
Construction in progress	92,918	84,822	56,918	120,822
Library and museum collections	56,104	990	-	57,094
Other capital assets:				
Buildings	1,012,719	52,886	-	1,065,605
Infrastructure	54,867	2,707	-	57,574
Equipment	180,575	13,681	23,181	171,075
Leasehold improvements	26,632	-	-	26,632
Other improvements	<u>21,783</u>	<u>690</u>	<u>-</u>	<u>22,473</u>
Total	1,473,681	156,183	80,099	1,549,765
Less accumulated depreciation:				
Buildings	493,593	39,425	-	533,018
Infrastructure	28,610	1,604	-	30,214
Equipment	135,801	12,442	21,393	126,850
Leasehold improvements	7,171	1,328	-	8,499
Other improvements	<u>16,345</u>	<u>850</u>	<u>-</u>	<u>17,195</u>
Total accumulated depreciation	<u>681,520</u>	<u>55,649</u>	<u>21,393</u>	<u>715,776</u>
Capital assets, net	<u>\$ 792,161</u>	<u>\$ 100,534</u>	<u>\$ 58,706</u>	<u>\$ 833,989</u>

NOTES TO FINANCIAL STATEMENTS

7. Unrestricted Net Assets:

At June 30, unrestricted net assets included the following (\$ in thousands):

	<u>2010</u>	<u>2009</u>
Designated:		
Auxiliaries	\$ 6,505	\$ 7,278
Working capital fund	4,826	4,715
Working capital advances	(2,611)	(2,318)
Service centers	12,894	11,369
Debt service funds	1,574	1,598
Renewal and replacement funds	8,989	7,708
Quasi-endowment funds	28,449	27,711
Employee benefit funds	(13)	8,437
Endowment earnings	12,302	10,518
Encumbrances	<u>10,423</u>	<u>14,900</u>
Total designated	83,338	91,916
Undesignated	<u>23,363</u>	<u>15,220</u>
Total unrestricted net assets	<u>\$ 106,701</u>	<u>\$ 107,136</u>

Unrestricted net assets include non-lapsing university receipts of \$46.7 million at June 30, 2010. Non-lapsing university receipts of \$41.5 million from 2009 were fully expended in 2010. At June 30, 2010 and 2009, \$53.2 million and \$48.8 million, respectively, of auxiliary funds, encumbrances and other unrestricted net assets were pledged as collateral for the university's general revenue bonds, as calculated under the terms of the 1992 General Revenue Bonds Trust Indenture.

8. Long-term Debt:

Debt service requirements at June 30, 2010 were as follows (\$ in thousands):

Year ended <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 6,763	\$ 4,572	\$ 11,335
2012	6,958	4,359	11,317
2013	7,175	4,134	11,309
2014	6,821	3,949	10,770
2015	6,657	3,679	10,336
2016-2020	34,344	14,475	48,819
2021-2025	30,902	7,875	38,777
2026-2030	16,380	2,755	19,135
2031-2035	5,005	501	5,506
2036	<u>295</u>	<u>7</u>	<u>302</u>
	<u>\$ 121,300</u>	<u>\$ 46,306</u>	<u>\$ 167,606</u>

NOTES TO FINANCIAL STATEMENTS

Long-term debt consisted of the following at June 30, 2010 and 2009 (\$ in thousands):

	<u>2010</u>	<u>2009</u>
<u>Revenue bonds payable</u> 1.40% to 5.00% general revenue bonds due serially to 2036, secured by a pledge of unrestricted current fund revenue generated from tuition, fees, recovery of facilities and administrative costs, sales and services of educational departments, miscellaneous receipts and auxiliaries.	\$ 100,490	\$ 105,785
<u>Note payable – capital construction</u> 1.826% assisted note to the Alaska Housing Finance Corporation (AHFC) to finance construction of Anchorage campus housing, due semiannually through February 2024.	18,458	19,605
<u>Equipment financings</u> 3.94% to 4.77% notes for the purchase of equipment and vehicles due in quarterly installments through June 2017.	<u>2,352</u>	<u>2,623</u>
	<u>\$ 121,300</u>	<u>\$ 128,013</u>

In fiscal year 2010, the state reimbursed the university \$1,412,615 for debt service on Series K general revenue bonds. Subject to annual appropriation, the state will reimburse the university for principal and interest on \$17,005,000 of the remaining bond principal. Annual debt service on this portion of the bonds is approximately \$1.4 million.

Under the terms of the 1992 General Revenue Bonds Trust Indenture, the university is required to maintain a reserve account with a trustee at an amount equal to one-half of the maximum annual general revenue bond debt service. The balance in the reserve account at June 30, 2010 and 2009 was \$4.7 million and \$4.8 million, respectively.

In fiscal year 2010, the university issued general revenue refunding bonds Series P totaling \$14,045,000 to refund and redeem the outstanding maturities of Series H and J general revenue bonds. The current refunding resulted in an economic gain of \$1,487,000 and total debt service payments over the next 13 years will decrease by \$1,813,000.

9. Deferred Lease Revenue:

In fiscal year 1997, the university entered into an agreement to construct a facility and establish the International Arctic Research Center (IARC). The university received \$19,215,000 through a Japanese non-profit corporation to support the construction of the IARC in exchange for a commitment to provide research facilities to various Japanese research organizations and agencies for a period of 25 years, including lease extensions. The Japanese research organizations began occupying the IARC in fiscal year 1999. The deferred lease revenue at June 30, 2010 is \$4,803,750 and is reduced at the rate of \$1,281,000 per year with a corresponding increase to other operating revenue.

NOTES TO FINANCIAL STATEMENTS

10. Long-term Liabilities:

Long-term liability activity was as follows (\$ in thousands):

<u>Balance</u>			<u>Balance</u>	<u>Amounts</u>
<u>July 1, 2009</u>	<u>Additions</u>	<u>Reductions</u>		<u>due within</u>

NOTES TO FINANCIAL STATEMENTS

12. Pension Plans:

Participation in one of the various pension plans generally depends on when an employee was originally hired. Substantially all regular employees hired before July 1, 2006 participate in one of the following pension plans:

The State of Alaska Public Employees' Retirement System – Defined Benefit (PERS-DB), a cost-sharing, multiple-employer public employee retirement plan,

The State of Alaska Teachers' Retirement System – Defined Benefit (TRS-DB), a cost-sharing, multiple-employer public employee retirement plan,

The University of Alaska Optional Retirement Plan (ORP) Tier 1 or Tier 2, a single-employer defined contribution plan.

In addition, substantially all eligible employees participate in the University of Alaska Pension Plan, a supplemental single-employer defined contribution plan. Employees hired on or after July 1, 2006 have a choice to participate in the University of Alaska Retirement Program or the applicable state defined contribution plan. The University of Alaska Retirement Program consists of ORP (Tier 3) and the University of Alaska Pension Plan. The state's defined contribution plans are the Public Employees' Retirement System – Defined Contribution (PERS-DC) or the Teachers' Retirement System-Defined Contribution (TRS-DC).

Each of the plans noted above are described in more detail in the sections that follow. None of the retirement systems or plans own any notes, bonds or other instruments of the university.

State of Alaska Public Employees' Retirement System - Defined Benefit (PERS-DB)

Plan Description

PERS is a defined benefit, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska. The plan was originally established as an agent multiple-employer plan, but was converted by legislation to a cost-sharing plan, effective July 1, 2008.

PERS provides pension, postemployment health care, death and disability benefits to eligible participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the state legislature closed PERS-DB to new members

NOTES TO FINANCIAL STATEMENTS

Funding Policy and Annual Pension Cost

Employee contribution rates are 6.75 percent (7.5 percent for peace officers and firefighters). The funding policy for PERS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. The 2010 actuarially determined rate was 27.65 percent of applicable gross pay. However, the employer contribution rate for the university was capped by the state at 22 percent for fiscal year 2010.

The state appropriated funding directly to the PERS-DB plan as a relief payment to employers' contributions for fiscal year 2010. The university recognized \$7,126,913 in state on-behalf pension payments for the PERS-DB plan. The amounts contributed to PERS-DB by the university during the years ended June 30, 2010, 2009 and 2008 were \$27,074,153, \$27,269,589, and \$27,230,213, respectively, equal to the required employer contributions for each year.

PERS Defined Benefit Pension Plan Changes

The Alaska legislature converted PERS-DB from an agent multiple-employer plan to a cost-sharing plan effective July 1, 2008. This change provided for an integrated system of accounting for all employers. Under the integrated system, the PERS-DB plans' unfunded liability will be shared among all employers with each contributing 22 percent of their covered payroll.

As a result of the conversion, the Net Pension (NPO) and Other Postemployment Benefit (OPEB) obligations are no longer required to be recorded as liabilities for cost-sharing plans according to government accounting standards. Accordingly, net pension and OPEB obligations totaling \$31,325,361 were "written off" as extraordinary items as of July 1, 2008.

State of Alaska Teachers' Retirement System - Defined Benefit (TRS-DB)

Plan Description

TRS-DB is a defined benefit, cost-sharing, multiple employer public employee retirement plan established and administered by the State of Alaska. TRS-DB provides pension, postemployment health care, death and disability benefits to participants. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. Effective July 1, 2006, the

NOTES TO FINANCIAL STATEMENTS

Funding Policy and Annual Pension Cost

Employees contribute 8.65 percent of their base salary as required by state statute. The funding policy for TRS-DB provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate the assets to pay benefits when due. During fiscal year 2010, contractually required employee and employer contribution rates were 8.65 percent and 12.56 percent, respectively. The amounts contributed to TRS-DB by the university during the years ended June 30, 2010, 2009 and 2008 were \$5,454,265, \$5,485,631, and \$5,444,878, respectively, equal to the required employer contributions for each year.

The actuarially determined employer contribution rate for 2010 was 39.53 percent. The state appropriated funding directly to the TRS-DB plan to augment employer contributions for 2010. For fiscal year 2010, the university recognized \$10,848,081 in state on-behalf pension payments for the TRS-DB plan.

Defined Contribution Plans:

State of Alaska Public Employees' Retirement System - Defined Contribution (PERS-DC)

Plan Description

PERS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for eligible employees. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. PERS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in an individual retirement account for the exclusive benefit of members or beneficiaries.

Funding Policy and Annual Pension Cost

The employee contribution rate is eight percent and the employer effective contribution rate is 22 percent of covered payroll for fiscal years 2010 and 2009. For the years ended June 30, 2010 and 2009, the university's total covered payroll for the PERS-DC plan was approximately \$6.1 million and \$4.4 million, and contributions made by the university totaled \$1,346,145 and \$965,143, respectively.

On July 1, 2006, three pension trust sub-funds were created within PERS, the Retiree Major Medical Insurance (RMP), Health Reimbursement Arrangement (HRA), and Occupation Death and Disability (OD&D). 8 dic em0.09ith61 mHRA),hu(shn3.o,i\$nt acfce.t)6(i.7(toc em)8(0.0re cr7w 0142J0.00for elig0007 Tc 0

NOTES TO FINANCIAL STATEMENTS

Each fiscal year, PERS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by writing to the State of Alaska, Department of Administration, Division of Retirement and Benefits, P.O. Box 110203, Juneau, Alaska, 99811-0203 or by calling (907) 465-4460.

State of Alaska Teachers' Retirement System - Defined Contribution (TRS-DC)

Plan Description

TRS-DC is a defined contribution, cost-sharing, multiple-employer public employee retirement plan established and administered by the State of Alaska to provide pension and postemployment healthcare benefits for teachers and other eligible employees. Benefit and contribution provisions are established by state law and may be amended only by the state legislature. TRS-DC was created by the state effective July 1, 2006. Plan savings are accumulated in an individual retirement account for the exclusive benefit of members or beneficiaries.

Funding Policy and Annual Pension Cost

The employee contribution rate is eight percent and the effective employer contribution rate is 12.56 percent of covered payroll for fiscal years 2010 and 2009. For the years ended June 30, 2010 and 2009, the university's total covered payroll for the TRS-DC plan was approximately \$2.7 million and \$2.1 million, and contributions made by the university totaled \$333,253 and \$266,443, respectively.

On July 1, 2006, two pension trust sub-funds were created in TRS, the Retiree Major Medical Insurance (RMP) and Health Reimbursement Arrangement (HRA). The TRS Occupational Death and Disability (OD&D) trust sub-fund was created on July 1, 2007. RMP allows eligible members who retire directly from the plan to obtain medical benefits. The HRA allows medical care expenses to be reimbursed from individual savings accounts established for eligible persons. OD&D provides employees with benefits as a result of death or disability on the job. TRS-DC participants are eligible members of RMP and HRA and their postemployment healthcare benefits are paid out of these funds. The employer RMP contribution rate for fiscal year 2010 and 2009 for each member's compensation was 1.03 and 0.99 percent for medical coverage, and 0.32 and 0.62 percent for occupational death and disability benefit contributions. For fiscal years 2010 and 2009, the HRA employer contributions are \$141.64 and \$134.73 per month for full time employees and \$1.09 and \$1.04 per hour for part time employees, respectively.

Each fiscal year, TRS-DC issues a publicly available financial report which includes financial statements and required supplementary information. That report may be obtained by m1.09 (b)red s33[es aRA

NOTES TO FINANCIAL STATEMENTS

University of Alaska Optional Retirement Plan (ORP)

Plan Description

The ORP is an employer funded defined contribution plan which operates in conjunction with a companion mandatory tax-deferred annuity plan. The ORP is comprised of three layers of participants, the original ORP or ORP Tier 1, ORP Tier 2 which was created for participants hired on or after July 1, 2005, and ORP Tier 3 which was created for participants hired on or after July 1, 2006. For ORP Tier 1 and ORP Tier 2, faculty classified as regular and certain administrators made a one-time election to participate in the ORP as an alternative to participation in the defined benefit plans, PERS-DB or TRS-DB. For ORP Tier 3, each new eligible employee may make a one-time election to participate in the University of Alaska Retirement Program (includes ORP Tier 3 and the University of Alaska Pension Plan) as an alternative to participation in the State of Alaska defined contribution plans, PERS-DC or TRS-DC.

Funding Policy and Annual Pension Cost

ORP Tier 1

The ORP Tier 1 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate equal to the three-year moving average of the TRS-DB employer contribution rates (12.56 percent for 2010 and 17.04 percent for 2009).

In fiscal year 2010 and 2009, the university's total covered payroll for the ORP Tier 1 plan was approximately \$50.8 million and \$49.7 million, respectively. The amounts contributed to the ORP Tier 1 by the university during the years ended June 30, 2010, 2009 and 2008 were \$6,381,618, \$8,462,414 and \$9,945,730, respectively.

ORP Tier 2

The ORP Tier 2 participants make employee contributions to one of the plan's annuity programs at a rate of 8.65 percent of covered payroll. The university contributed to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll for fiscal years 2010 and 2009.

In fiscal year 2010 and 2009, the university's total covered payroll for the ORP Tier 2 plan was approximately \$3.7 million and \$4.5 million, respectively. The amounts contributed to the ORP Tier 2 by the university during the years ended June 30, 2010, 2009 and 2008 were \$446,041, \$541,237 and \$614,390, respectively. The ORP Tier 2 plan was available for new ORP benefit-eligible employees hired in fiscal year 2006. As of July 1, 2006, the ORP Tier 2 plan was no longer available to newly-hired ORP benefit-eligible employees.

NOTES TO FINANCIAL STATEMENTS

ORP Tier 3

The ORP Tier 3 is eligible for employees hired on or after July 1, 2006. The ORP Tier 3 participants make employee contributions to one of the plan's annuity programs at a rate of eight percent of covered payroll. The university contributes to one of the plan's authorized employee-selected annuity providers or investment managers at a rate of 12 percent of covered payroll.

In fiscal years 2010 and 2009, the university's total covered payroll for the ORP Tier 3 plan was approximately \$62.0 million and \$46.6 million, respectively. The amounts contributed to the ORP Tier 3 by the university during the years ended June 30, 2010, 2009 and 2008 were \$7,436,012, \$5,596,529 and \$3,700,880, respectively.

Plan Assets

At June 30, 2010 and 2009, plan assets (participants' accounts attributable to employer contributions) for ORP Tier 1, Tier 2 and Tier 3 had a net value of approximately \$113.8 million and \$93.2 million, respectively. ORP Tier 1 and ORP Tier 2 participants are 100 percent vested at all times. University contributions for ORP Tier 3 participants are 100 percent vested after three years of service.

University of Alaska Pension Plan (Pension)

Plan Description

In addition to the other retirement plans, substantially all regular employees (hired before July 1, 2006) and certain faculty classified as temporary, participate in the Pension plan which was established January 1, 1982, when the university withdrew from the federal social security program. Eligible employees, hired on or after July 1, 2006, electing to participate in the University of Alaska Retirement Program also participate in the Pension plan.

Funding Policy and Annual Pension Cost

Effective January 1, 2010, employer contributions for regular employees were 7.65 percent of covered wages up to \$42,000 and \$106,800 in 2010 for certain faculty classified as temporary. The plan provides for employer contributions to be invested in accordance with participant-directed investment

NOTES TO FINANCIAL STATEMENTS

14. Commitments and Contingencies:

Amounts received and expended by the university under various federal and state grants, contracts and other programs are subject to audit and potential disallowance. From time to time the university is

NOTES TO FINANCIAL STATEMENTS

16. Functional Classifications with Natural Classifications:

The university's operating expenses by natural classification for 2010 and 2009 were as follows (\$ in thousands):

	<u>Compensation & Benefits</u>	<u>Contractual Services</u>	<u>Supplies & Materials</u>	<u>Other</u>	<u>Student Aid</u>	<u>Depre- ciation</u>	<u>Total</u>
Instruction	\$ 167,032	\$ 25,774	\$ 11,166	\$ 931	\$ -	\$ -	\$ 204,903
Academic support	43,239	7,259	7,116	74	-	-	57,688
Research	90,176	32,597	10,379	295	-	-	133,447
Public service	25,991	11,708	2,353	349	-	-	40,401
Student services	36,326	10,763	3,031	51	-	-	50,171
Operations and maintenance	27,151	19,180	12,415	593	-	-	59,339
Institutional support	77,065	11,915	3,349	2,613	-	-	94,942
Student aid	-	-	-	-	20,965	-	20,965
Auxiliary enterprises	9,771	18,991	11,200	266	-	-	40,228
Depreciation	-	-	-	-	-	58,228	58,228
State on-behalf payments	-						

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Supplemental Schedules

UNIVERSITY OF ALASKA
 Statement of Net Assets
 GASB 35 Presentation
 By Major Administrative Unit
 June 30, 2010

Schedule 0.1
 Sheet 1 of 1

	\$	105,519,468		\$	104,854,408		\$	1,189,092		\$	(634,984)		\$	105,924		\$	5,028
		Total			Statewide Programs and Services			University of Alaska Fairbanks			University of Alaska Anchorage			University of Alaska Southeast			Prince William Sound

ASSETS

Current assets:

Cash and short-term investments

UNIVERSITY OF ALASKA
 Statements of Revenues, Expenses and Changes in Net Assets
 GASB 35 Presentation
 By Major Administrative Unit
 June 30, 2010

	Total	Statewide Programs and Services	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast	Prince William Sound
Operating revenues:						
Student tuition and fees	\$ 113,854,563	\$ 1,007,236	\$ 39,036,371	\$ 61,970,316	\$ 11,074,300	\$ 766,340
less tuition allowance	(7,514,880)	(112,512)	(4,410,530)	(1,659,506)	(1,250,269)	(82,063)
Federal grants and contracts	106,339,683	894,724	34,625,841	60,310,810	9,824,031	684,277
	134,575,955					

UNIVERSITY OF ALASKA

Balance Sheet

June 30, 2010

	Unrestricted	Restricted	Student Loan Funds
ASSETS			
Cash and investments	\$ 109,357,765	\$ 685,169	\$ -
Education Trust of Alaska	-	-	-
Accounts and notes receivable, less allowance of \$7,613,814	8,706,017	51,518,599	29,729
State appropriations receivable	-	-	-
Inventories			

Endowment Funds	Education Trust of Alaska Fund	Plant Funds	Agency Funds	Total Funds
\$ 115,272,132	\$ -	\$ 5,750,505	\$ 10,051	\$ 231,075,622
-	9,338,878	-	-	9,338,878
4,188,652	135,540	3,694,997	-	68,273,534
-	-	3,439,362	-	3,439,362
-	-	-	7,715	7,962,854
44,532,353	-	50,000	-	45,222,746
-	-	859,213,141	-	859,213,141
<u>\$ 163,993,137</u>	<u>\$ 9,474,418</u>	<u>\$ 872,148,005</u>	<u>\$ 17,766</u>	<u>\$ 1,224,526,137</u>
\$ 16,455	\$ 903	\$ 8,720,508	\$ 95,727	\$ 71,911,593
9,000	5,367,723	-	2,316,403	9,896,912
-	-	-	-	11,751,572
-	-	4,131,279	-	4,131,279
-	-	-	-	14,969,574
-	-	4,803,750	-	4,803,750
1,780,000	-	119,520,180	-	121,300,180
<u>1,805,455</u>	<u>5,368,626</u>	<u>137,175,717</u>	<u>2,412,130</u>	<u>238,764,860</u>
<u>2,372,585</u>	<u>(9,306)</u>	<u>(15,775,792)</u>	<u>(2,394,364)</u>	<u>-</u>
28,448,531	-	-	-	75,386,479
-	-	1,574,105	-	1,574,105
-	-	8,988,898	-	8,988,898
-	-	-	-	23,362,516
-	-	-	-	588,365
131,366,566	-	-	-	131,560,739
-	4,115,098	-	-	4,115,098
-	-	1,920,529	-	1,920,529
-	-	4,658,324	-	4,658,324
-	-	733,606,224	-	733,606,224
<u>159,815,097</u>	<u>4,115,098</u>	<u>750,748,080</u>	<u>-</u>	<u>985,761,277</u>
<u>\$ 163,993,137</u>	<u>\$ 9,474,418</u>	<u>\$ 872,148,005</u>	<u>\$ 17,766</u>	<u>\$ 1,224,526,137</u>

UNIVERSITY OF ALASKA
Statement of Change in Fund Balance
Year Ended June 30, 2010

	Current Funds		Student Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted		
Revenues and other additions:				
Tuition and fees, net	\$ 106,339,683	\$ -	\$ -	\$ -
State appropriations - operating	334,826,013	-	(11,657)	-
State on-behalf contributions - pension	17,974,994	-	-	-
State appropriations - capital or other	-	-	-	-
Federal appropriations	-	4,014,767	-	-
Local appropriations	782,000	-	-	-
Federal grants and contracts	92,000	152,830,431	(71,835)	-
State grants and contracts	6,999	15,074,656	-	-
Local grants and contracts	-	4,027,463	-	-
Private grants and contracts	6,249,298	39,478,946	-	-
Investment income	1,145,565	1,955	152	-
Endowment proceeds, investment income (loss)	3,342,600	5,146	-	9,605,236
Sales and services, educational departments	3,792,813	280,352	-	-
Sales and services, auxiliary enterprises	40,674,166	-	-	-
Bond proceeds	-	-	-	-
Recovery of facilities and administrative costs	33,086,901	-	-	-
Other income				

Education Trust of Alaska Fund	Unexpended	Plant Funds Retirement of Indebtedness	Renewals and Replacements	Investment in Plant	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,339,683

	Statewide Programs and Services
ASSETS	
Cash and investments	\$ 115,000,574
Accounts and notes receivable net of allowance for: unrestricted receivables \$3,600 restricted receivables \$8,838	2,123,418
Inventories	1,516,953
Other assets	171,270
Total assets	<u>\$ 118,812,215</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 56,257,892
Deposits held in custody for others	640,288
Accrued annual leave	11,751,572
Deferred revenue	1,515
Total liabilities	<u>68,651,267</u>
Interfund	<u>28,643,663</u>
FUND BALANCES	
Unrestricted:	
Designated	18,660,676
Undesignated	2,856,609
Total fund balances	<u>21,517,285</u>
Total liabilities and fund balances	<u>\$ 118,812,215</u>

ASSETS	University of Alaska Fairbanks
Cash and investments	\$ (3,111,671)
Accounts and notes receivable net of allowance for:	
unrestricted receivables \$321,635	1,268,876
restricted receivables \$852,355	5,103,039
Inventories	280,812
Other assets	
Total assets	<u>\$ 3,541,056</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ (165,443)
Deposits held in custody for others	877,178
Deferred revenue	1,497,463
Total liabilities	<u>2,209,198</u>
Interfund	<u>(23,396,719)</u>
FUND BALANCES	
Unrestricted:	
Designated	14,730,156
Undesignated	9,998,421
Total fund balances	<u>24,728,577</u>
Total liabilities and fund balances	<u>\$ 3,541,056</u>

Note: University of Alaska Fairbanks fund structure does not provide for reporting balance sheet information by campus.

UNIVERSITY OF ALASKA

UNIVERSITY OF ALASKA

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Balance Sheet
Prince William Sound
June 30, 2010

	Prince William Sound
ASSETS	
Cash and investments	\$ 5,027
Accounts and notes receivable net of allowance for: unrestricted receivables \$23,549	70,432
Other assets	11,726
Total assets	<u>\$ 87,185</u>
LIABILITIES	
Accounts payable and accrued expenses	\$ 36,096
Deposits held in custody for others	3,000
Deferred revenue	27,961
Total liabilities	<u>67,057</u>
Interfund	<u>(607,328)</u>
FUND BALANCES	
Unrestricted:	
Designated	445,378
Undesignated	182,078
Total fund balances	<u>627,456</u>
Total liabilities and fund balances	<u>\$ 87,185</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2010

Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 2.1	University of Alaska Anchorage Schedule 2.2	University of Alaska Southeast Schedule 2.3	Prince William Soun
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UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2010

Schedule 2.1
 Sheet 1 of 2

	Total	Fairbanks	Research Schedule 2.4	Cooperative Extension	College of Rural Alaska Schedule 2.11
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 34,625,842	\$ 24,047,381	\$ -	\$ -	\$ 10,578,461
State appropriations	155,240,600	107,804,362	22,580,138	4,308,400	20,547,700
State on-behalf contributions - pension	8,685,471	4,182,767	2,816,928	341,958	1,343,818
Federal grants and contracts	92,000	72,000	20,000	-	-
State grants and contracts	6,999	4,999	-	-	2,000
Private grants and contracts	1,714,097	1,099,044	499,100	-	115,953
Investment income	11,235	11,235	-	-	-
Endowment sales and other proceeds	1,888,469	1,481,167	8,429	398,873	-
Sales and services, educational departments	1,818,989	926,138	293,995	92,063	506,793
Recovery of facilities and administrative costs	24,823,411	10,310,423	13,903,828	156,475	452,685
Other sources	9,175,898	7,407,180	1,586,888	12,198	169,632
Total educational and general	238,083,011	157,346,696	41,709,306	5,309,967	33,717,042
Auxiliary enterprises revenues	16,073,480	14,416,066	-	-	1,657,414
Total revenues and other additions	254,156,491	171,762,762	41,709,306	5,309,967	35,374,456
Expenditures and other deductions					
Educational and general					
Instruction	69,409,583	46,230,452	-	-	23,179,131
Academic support	28,010,478	22,058,223	-	-	5,952,255
Research	33,502,073	31,278	33,470,795	-	-
Public service	10,686,422	4,783,773	1,075,030	4,791,600	36,019
Student service	18,540,891	16,869,834	-	-	1,671,057
Operation and maintenance of plant	33,151,633	30,544,543	-	-	2,607,090
General administration and institutional expense	22,023,176	21,403,614	619,562	-	-
Student aid	3,337,259	2,696,401	430,561	-	210,297
Facilities and administrative costs recovered	536,179	-	536,179	-	-
Total educational and general expenditures	219,197,694	144,618,118	36,132,127	4,791,600	33,655,849
Auxiliary enterprises expenditures	18,670,884	17,013,629	-	-	1,657,255
State on-behalf payments	8,685,471	4,182,767	2,816,928	341,958	1,343,818
Total expenditures and other deductions	246,554,049	165,814,514	38,949,055	5,133,558	36,656,922

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks
Year Ended June 30, 2010

	Research	Cooperative	College of Rural Alaska
Total			

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, College of Rural Alaska
 Year Ended June 30, 2010

Schedule 2.11
 Sheet 1 of 1

	Total	Rural College Schedule 2.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 10,578,461	\$ 9,790,628	\$ 149,875	\$ 433,497	\$ 204,461
State appropriations	20,547,700	14,828,553	1,004,890	2,895,500	1,818,757
State on-behalf contributions - pension	1,343,818	900,005	62,904	276,891	104,018
State grants and contracts	2,000	2,000	-	-	-
Private grants and contracts	115,953	99,513	-	16,440	-
Sales and services, educational departments	506,793	476,379	-	30,414	-
Recovery of facilities and administrative costs	452,685	338,522	9,778	83,771	20,614
Other sources	169,632	39,137	4,980	125,315	200
Total educational and general	33,717,042	26,474,737	1,232,427	3,861,828	2,148,050
Auxiliary enterprises revenues	1,657,414	1,164,835	11,838	464,211	16,530
Total revenues and other additions	35,374,456	27,639,572	1,244,265	4,326,039	2,164,580
Expenditures and other deductions					
Educational and general					
Instruction	23,179,131	19,992,443	576,620	1,743,359	866,709
Academic support	5,952,255	3,899,876	390,034	941,991	720,354
Public service	36,019	35,219	600	200	-
Student service	1,671,057	1,014,765	106,106	383,756	166,430
Operation and maintenance of plant	2,607,090	1,449,598	183,791	688,369	285,332
Student aid	210,297	185,309	4,869	6,986	13,133
Total educational and general expenditures	33,655,849	26,577,210	1,262,020	3,764,661	2,051,958
Auxiliary enterprises expenditures	1,657,255	1,223,906	10,454	409,213	13,682
State on-behalf payments	1,343,818	900,005	62,904	276,891	104,018
Total expenditures and other deductions	36,656,922	28,701,121	1,335,378	4,450,765	2,169,658
Transfers between funds					
Mandatory transfers					
Educational and general	(39,487)	(39,487)	-	-	-
Principal and interest					
Nonmandatory transfers					
Educational and general	743,159	230,020	474,828	82,637	(44,326)
Intrafund	9	-	-	9	-
From restricted funds	(287,543)	17,457	(305,000)	-	-
To unexpended plant					
Auxiliary enterprises	51,544	-	-	51,544	-
From restricted funds	507,169	247,477	169,828	134,190	(44,326)
Total nonmandatory transfers					

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks, Rural College
Year Ended June 30, 2010

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 9,790,628	\$ 353,466	\$ 513,876	\$ 4,315,439	\$ 4,607,847
State appropriations	14,828,553	1,372,153	1,977,762	5,593,040	5,885,598
State on-behalf contributions - pension	900,005	121,683	123,127	280,210	374,985
State grants and contracts	2,000	-	-	-	2,000
Private grants and contracts	99,513	1,726	-	92,913	4,874
Sales and services, educational departments	476,379	-	184,116	10,423	281,840
Recovery of facilities and administrative costs	338,522	95,598	168,756	74,168	-
Other sources	39,137	29,739	2,700	1,610	5,088
Total educational and general	26,474,737	1,974,365	2,970,337	10,367,803	11,162,232
Auxiliary enterprises revenues	1,164,835	10,360	4,106	1,150,369	-
Total revenues and other additions	27,639,572	1,984,725	2,974,443	11,518,172	11,162,232
Expenditures and other deductions					
Educational and general					
Instruction	19,992,443	1,149,583	2,246,784	7,564,676	9,031,400
Academic support	3,899,876	463,878	361,563	1,826,821	1,247,614
Public service	35,219	900	-	34,319	-
Student service	1,014,765	110,850	101,839	408,812	393,264
Operation and maintenance of plant	1,449,598	167,955	211,838	35,870	1,033,935
Student aid	185,309	13,825	10,484	111,709	49,291
Total educational and general expenditures	26,577,210	1,906,991	2,932,508	9,982,207	11,755,504
Auxiliary enterprises expenditures	1,223,906	(6,176)	(386)	1,230,468	-
State on-behalf payments	900,005	121,683	123,127	280,210	374,985
Total expenditures and other deductions	28,701,121	2,022,498	3,055,249	11,492,885	12,130,489
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	(39,487)	-	(5,652)	(33,835)	-
Nonmandatory transfers					
Educational and general					
Intrafund	230,020	(16,615)	178,181	(870,799)	939,253
From unexpended plant	17,457	-	-	17,457	-
Total nonmandatory transfers	247,477	(16,615)	178,181	(853,342)	939,253
Total transfers between funds	207,990	(16,615)	172,529	(887,177)	939,253
Net increase (decrease) in fund balances	(853,559)	(54,388)	91,723	(861,890)	(29,004)
Fund balances at beginning of year	1,595,068	61,902	8,642	1,449,128	75,396
Fund balances at end of year	\$ 741,509	\$ 7,514	\$ 100,365	\$ 587,238	\$ 46,392

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2010

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Revenues and other additions					
Educational and general					
Tuition and fees, net	\$ 60,310,810	\$ 52,502,169	\$ 3,785,304	\$ 560,728	\$ 3,462,609
State appropriations	120,207,171	106,099,094	6,775,310	2,830,829	4,501,938
State on-behalf contributions - pension	7,376,103	6,596,341	397,792	122,892	259,078
Local appropriations	72,000	-	-	72,000	-
Private grants and contracts	1,503,435	1,495,378	5,924	2,000	133
Investment income	23,338	23,338	-	-	-
Endowment sales and other proceeds	2,089,659	2,089,659	-	-	-
Sales and services, educational departments	1,413,645	1,284,185	109,177	5,698	14,585
Recovery of facilities and administrative costs	3,246,787	3,206,048	26,177	9,959	4,603
Other sources	3,203,574	3,071,507	42,929	1,843	87,295
Total educational and general	199,446,522	176,367,719	11,142,613	3,605,949	8,330,241
Auxiliary enterprises revenues	22,108,470	21,042,590	518,216	82,693	464,971
Total revenues and other additions	221,554,992	197,410,309	11,660,829	3,688,642	8,795,212
Expenditures and other deductions					
Educational and general					
Instruction	93,142,511	82,146,973	6,111,595	1,285,204	3,598,739
Academic support	20,298,085	18,028,798	885,028	280,128	1,104,131
Research	4,670,195	4,670,195	-	-	-
Public service	4,197,163	4,095,704	98,282	3,177	-
Student service	23,286,811	20,879,470	998,804	304,630	1,103,907
Operation and maintenance of plant	19,651,905	16,179,197	1,717,955	743,681	1,011,072
General administration and institutional expense	23,812,221	20,899,364	1,053,363	837,707	1,021,787
Student aid	3,954,971	3,744,050	120,113	60,438	30,370
Total educational and general expenditures	193,013,862	170,643,751	10,985,140	3,514,965	7,870,006
Auxiliary enterprises expenditures	19,597,871	18,598,920	509,139	59,246	430,566
State on-behalf payments	7,376,103	6,596,341	397,792	122,892	259,078
Total expenditures and other deductions	219,987,836	195,839,012	11,892,071	3,697,103	8,559,650

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Anchorage
Year Ended June 30, 2010

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Transfers between funds					
Mandatory transfers					
Educational and general					
Principal and interest	\$ (1,444,771)	\$ (1,381,234)	\$ (63,537)	\$ -	\$ -
To endowment funds	(62)	(62)	-	-	-
Total educational and general	<u>(1,444,833)</u>	<u>(1,381,296)</u>	<u>(63,537)</u>	<u>-</u>	<u>-</u>
Auxiliary enterprises					
Principal and interest	(2,463,881)	(2,463,881)	-	-	-
Total mandatory transfers	<u>(3,908,714)</u>	<u>(3,845,177)</u>	<u>(63,537)</u>	<u>-</u>	<u>-</u>
Nonmandatory transfers					
Educational and general					
Intrafund	111,627	63,696	27,239	2,019	18,673
From restricted funds	5,365,418	4,367,665	488,155	70,066	439,532
To student loan funds	15,108		15,108	-	-
From (to) unexpended plant	(3,996,015)	(2,743,747)	(513,264)	(343,792)	(395,212)
From retirement of indebtedness funds	(1,785)	(1,785)	-	-	-
To renewals and replacements funds	(445,531)	(445,531)	-	-	-
Auxiliary enterprises					
From restricted funds	741,125	741,125	-	-	-
To renewals and replacements funds	(332,528)	(332,528)	-	-	-
Total nonmandatory transfers	<u>1,457,419</u>	<u>1,648,895</u>	<u>17,238</u>	<u>(271,707)</u>	<u>62,993</u>
Total transfers between funds	<u>(2,451,295)</u>	<u>(2,196,282)</u>	<u>(46,299)</u>	<u>(271,707)</u>	<u>62,993</u>
Net increase (decrease) in fund balances	(884,139)	(624,985)	(277,541)	(280,168)	298,555
Fund balances at beginning of year	19,199,291	17,072,088	1,065,046	586,829	475,328
Fund balances at end of year	<u>\$ 18,315,152</u>	<u>\$ 16,447,103</u>	<u>\$ 787,505</u>	<u>\$ 306,661</u>	<u>\$ 773,883</u>

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2010

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Tuition and fees, net	\$ 9,824,031	\$ 6,999,157	\$ 1,020,070	\$ 1,804,804
State appropriations	27,778,902	21,929,765	2,755,237	3,093,900
State on-behalf contributions - pension	1,005,448	810,059	84,403	110,986
Private grants and contracts	253,271	48,639	24,000	180,632
Endowment sales and other proceeds	154,000	154,000	-	-
Sales and services, educational departments	43,095	25,219	7,047	10,829
Recovery of facilities and administrative costs	432,700	372,217	14,399	46,084
Other sources	648,394	624,692	19,834	3,868
Total educational and general	40,139,841	30,963,748	3,924,990	5,251,103
Auxiliary enterprises revenues	2,367,988	2,122,067	189,127	56,794
Total revenues and other additions	42,507,829	33,085,815	4,114,117	5,307,897
Expenditures and other deductions				
Educational and general				
Instruction	16,764,742	11,784,321	1,813,321	3,167,100
Academic support	5,018,459	4,088,626	498,161	431,672
Research	49,775	49,775	-	-
Public service	92,066	7,666	1,837	82,563
Student service	3,570,606	3,031,915	379,884	158,807
Operation and maintenance of plant	5,412,819	4,153,246	662,362	597,211
General administration and institutional expense	6,524,680	5,143,155	565,370	816,155
Student aid	395,352	316,381	24,313	54,658
Total educational and general expenditures	37,828,499	28,575,085	3,945,248	5,308,166
Auxiliary enterprises expenditures	3,806,483	3,545,336	207,257	53,890
State on-behalf payments	1,005,448	810,059	84,403	110,986
Total expenditures and other deductions	42,640,430	32,930,480	4,236,908	5,473,042

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2010

Schedule 2.3
 Sheet 2 of 2

	Total	Juneau	Ketchikan	Sitka
Transfers between funds				
Mandatory transfers				
Educational and general				
Principal and interest	\$ (782,553)	\$ (782,553)	\$ -	\$ -
Auxiliary enterprises	(127,159)	(127,159)	-	-
Principal and interest	(909,712)	(909,712)	-	-
Total mandatory transfers				
Nonmandatory transfers				
Educational and general				
Intrafund	(56,021)	(91,111)	(47,358)	82,448
From restricted funds	962,690	610,271	128,608	223,811
To unexpended plant funds	(350,000)	(350,000)	-	-
Auxiliary enterprises				
From restricted funds	110,005	110,005	-	-
To renewals and replacements funds	(67,000)	(67,000)	-	-
Total nonmandatory transfers	599,674	212,165	81,250	306,259
Total transfers	(310,038)	(697,547)	81,250	306,259
Net increase (decrease) in fund balances	(442,639)	(542,212)	(41,541)	141,114
Fund balances at beginning of year	5,554,633	4,842,570	237,848	474,215
Fund balances at end of year	\$ 5,111,994	\$ 4,300,358	\$ 196,307	\$ 615,329

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 Fairbanks Research
 Year Ended June 30, 2010

	Balances July 1, 2009	Revenues and Other Additions Schedule 2.41	Expenditures and Other Deductions Schedule 2.42	Transfers In (Out)	Increase (Decrease) in Fund Balances	Balances June 30, 2010
Fairbanks Research						
Geophysical Institute	\$ (79,795)	\$ 11,840,493	\$ 10,990,912	\$ (2,168)	\$ 847,413	\$ 767,618
Institute of Arctic Biology	371,162	6,544,166	6,467,418	(187,873)	(111,125)	260,037
Agricultural and Forestry Experiment Station	97,930	4,904,454	5,006,181	25,371	(76,356)	21,574
School of Fisheries and Ocean Sciences	(29,375)	3,943,690	3,518,513	(413,303)	11,874	(17,501)
General Research	490,446	6,203,236	4,798,833	(1,776,117)	(371,714)	118,732
Institute of Northern Engineering	230,726	4,104,574	4,039,204	(9,522)	55,848	286,574
International Arctic Research Center	4,319,828	2,508,706	2,520,094	(108,516)	(119,904)	4,199,924
Arctic Region Supercomputing Center	27,378	1,659,987	1,607,900	(79,465)	(27,378)	-
Total Fairbanks Research	\$ 5,428,300	\$ 41,709,306	\$ 38,949,055	\$ (2,551,593)	\$ 208,658	\$ 5,636,958

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Schedule of Revenues and Other Additions
 Fairbanks Research
 Year Ended June 30, 2010

Schedule 2.41
 Sheet 1 of 1

	Total	State Appropriations	Federal Grants and Contracts	State On-Behalf Contributions-Pension	Private Grants and Contracts	Endowment Sales and Other Proceeds	Sales and Services	Recovery of Facilities and Administrative Costs	Other Sources
Fairbanks Research									
Geophysical Institute	\$ 11,840,493	\$ 5,079,106	-	\$ 1,047,250	\$ -	\$ 276	\$ 68,685	\$ 4,349,036	\$ 1,296,140
Institute of Arctic Biology Agricultural and Forestry	6,544,166	3,543,115	20,000	457,304	18,122	-	111,179	2,336,605	57,841
Experiment Station	4,904,454	4,143,384	-	413,234	5,633	-	88,483	217,672	36,048
School of Fisheries and Ocean Sciences	3,943,690	2,046,875	-	321,715	-	-	161	1,513,249	61,690
General Research	6,203,236	3,927,674	-	76,971	456,285	-	24,900	1,711,321	6,085
Institute of Northern Engineering	4,104,574	2,245,829	-	208,093	7,954	-	587	1,513,027	129,084
International Arctic Research Center	2,508,706	1,295,509	-	118,453	8,985	8,153	-	1,077,606	-
Arctic Region Supercomputing Center	1,659,987	298,646	-	173,908	2,121	-	-	1,185,312	-
Total Fairbanks Research	\$ 41,709,306	\$ 22,580,138	\$ 20,000	\$ 2,816,928	\$ 499,100	\$ 8,429	\$ 293,995	\$ 13,903,828	\$ 1,586,888

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Schedule of Expenditures and Other Deductions
 Fairbanks Research
 Year Ended June 30, 2010

	Total	Research	Public Service	General admin and institutional expense	Student Aid	Facilities and Administrative Cost Recovered	State On-Behalf
Fairbanks Research							
Geophysical Institute	\$ 10,990,912	\$ 8,818,356	\$ 589,127	\$ -	\$ -	\$ 536,179	\$ 1,047,250
Institute of Arctic Biology	6,467,418	5,850,878	1,607	-	157,629	-	457,304
Agricultural and Forestry Experiment Station	5,006,181	4,366,868	226,079	-	-	-	413,234
School of Fisheries and Ocean Sciences	3,518,513	3,196,798	-	-	-	-	321,715
General Research	4,798,833	3,732,191	110,552	619,562	259,557	-	76,971
Institute of Northern Engineering	4,039,204	3,683,446	147,665	-	-	-	208,093
International Arctic Research Center	2,520,094	2,401,641	-	-	-	-	118,453
Arctic Region Supercomputing Center	1,607,900	1,420,617	-	-	13,375	-	173,908
Total Fairbanks Research	\$ 38,949,055	\$ 33,470,795	\$ 1,075,030	\$ 619,562	\$ 430,561	\$ 536,179	\$ 2,816,928

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2010

Schedule 3.0
 Sheet 1 of 2

	Balances July 1, 2009	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2010
Statewide Programs and Services	\$ 27,953,705	\$ 39,000,062	\$ 48,477,832	\$ (176,167)	\$ 3,217,517	\$ 21,517,285
University of Alaska Fairbanks	12,806,048	191,063,693	183,809,053	(5,600,374)	3,365,515	17,825,829
Academic	3,624,539	8,618,462	9,299,545	-	3,274	2,946,730
Auxiliary	131,159	2,019,754	2,270,673	-	-	(119,760)
Housing	(657,355)	458,861	425,159	-	679	(622,974)
Bookstore	(209,501)	1,616,844	1,851,401	-	100,000	(344,058)
Wood Center	(118,291)	407,874	327,280	(105,882)	(40,000)	(183,579)
Parking	(1,020,176)	-	-	-	365,037	(655,139)
Ice arena	287,379	395,528	790,644	-	172,654	64,917
Technology center	149,330	3,711,361	3,697,681	-	-	163,010
University of Alaska Press	-	(1,155,159)	-	-	1,155,159	-
Board/food service	2,187,084	16,073,525	18,662,383	(105,882)	1,756,803	1,249,147
Tuition allowance	5,428,300	41,709,306	38,949,055	(89,415)	(2,462,178)	5,636,958
Total auxiliary	6,772	5,309,967	5,133,558	-	(166,538)	16,643
Research, Fairbanks	20,428,204	254,156,491	246,554,049	(5,795,671)	2,493,602	24,728,577
Cooperative Extension	15,995,723	199,401,678	200,389,965	(1,444,833)	1,157,085	14,719,688
Total University of Alaska Fairbanks	(2,024,436)	8,742,273	7,005,774	(1,693,992)	2,022,492	40,563
University of Alaska Anchorage	2,169,522	9,256,731	8,860,218	-	(208,781)	2,357,254
Academic	2,057,178	-	-	-	(2,057,178)	-
Auxiliary	637,766	3,370,900	2,060,681	(769,889)	(178,096)	1,000,000
Housing	363,538	1,524,536	1,671,198	-	(19,229)	197,647
Bookstore	-	(741,126)	-	-	741,126	-
Food service	3,203,568	22,153,314	19,597,871	(2,463,881)	300,334	3,595,464
Parking program	19,199,291	221,554,992	219,987,836	(3,908,714)	1,457,419	18,315,152
Student health center						
Tuition allowance						
Total auxiliary						
Total University of Alaska Anchorage						

UNIVERSITY OF ALASKA
Unrestricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

	Balances July 1, 2009	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2010
University of Alaska Southeast						
Academic	\$ 3,850,093	\$ 40,139,841	\$ 38,833,947	\$ (782,553)	\$ (736,048)	\$ 3,637,386
Auxiliary						
Housing and food service	1,425,073	1,216,175	2,439,023	(127,159)	1,205,717	1,280,783
Bookstore	256,713	956,620	1,037,473	-	-	175,860
Student activity center	22,754	305,198	329,987	-	20,000	17,965
Tuition allowance	-	(110,005)	-	-	110,005	-
Total auxiliary	1,704,540	2,367,988	3,806,483	(127,159)	1,335,722	1,474,608
Total University of Alaska Southeast	5,554,633	42,507,829	42,640,430	(909,712)	599,674	5,111,994
Prince William Sound						
Academic	517,396	5,150,506	5,360,338	-	134,299	441,863
Auxiliary						
Housing	188,305	128,341	125,101	-	-	191,545
Bookstore	(5,952)	7,297	7,220	-	(77)	(5,952)
Tuition allowance	-	(11,410)	-	-	11,410	-
Total auxiliary	182,353	124,228	132,321	-	11,333	185,593
Total Prince William Sound	699,749	5,274,734	5,492,659	-	145,632	627,456
Total	\$ 73,835,582	\$ 562,494,108	\$ 563,152,806	\$ (10,790,264)	\$ 7,913,844	\$ 70,300,464

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2010

	Balances July 1, 2009	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2010
Fairbanks						
Academic	\$ 11,510,861	\$ 157,346,651	\$ 148,809,386	\$ (5,560,887)	\$ 2,909,890	\$ 17,397,129
Auxiliary						
Housing	3,510,039	8,106,899	8,890,187	-	3,274	2,730,025
Bookstore	(1,144,861)	822,359	1,022,776	-	-	(1,345,278)
Wood Center	131,159	458,861	425,159	-	679	165,540
Parking	(209,501)	1,616,844	1,851,401	-	100,000	(344,058)
Ice arena	(118,291)	407,874	327,280	(105,882)	(40,000)	(183,579)
Technology center	(1,020,176)	-	-	-	365,037	(655,139)
University of Alaska Press	287,379	395,528	790,644	-	172,654	64,917
Board/food service	149,330	3,711,361	3,697,681	-	-	163,010
Tuition allowance	-	(1,103,615)	-	-	1,103,615	-
Total auxiliary	1,585,078	14,416,111	17,005,128	(105,882)	1,705,259	595,438
Research	5,428,300	41,709,306	38,949,055	(89,415)	(2,462,178)	5,636,958
Cooperative Extension	6,772	5,309,967	5,133,558	-	(166,538)	16,643
Total Fairbanks	18,531,011	218,782,035	209,897,127	(5,756,184)	1,986,433	23,646,168
Rural College						
Academic	1,088,767	26,474,737	27,477,215	(39,487)	247,477	294,279
Auxiliary, bookstore	506,301	1,164,835	1,223,906	-	-	447,230
Total Rural College	1,595,068	27,639,572	28,701,121	(39,487)	247,477	741,509
Chukchi						
Academic	4,732	1,232,427	1,324,924	-	169,828	82,063
Auxiliary, bookstore	(3,020)	11,838	10,454	-	-	(1,636)
Total Chukchi	1,712	1,244,265	1,335,378	-	169,828	80,427
Kuskokwim						
Academic	101,711	3,861,828	4,041,552	-	82,646	4,633
Auxiliary						
Housing	114,500	511,563	409,358	-	-	216,705
Bookstore	(16,744)	4,192	(145)	-	-	(12,407)
Tuition allowance	-	(51,544)	-	-	51,544	-
Total auxiliary	97,756	464,211	409,213	-	51,544	204,298
Total Kuskokwim	199,467	4,326,039	4,450,765	-	134,190	208,931
Northwest						
Academic	99,977	2,148,050	2,155,976	-	(44,326)	47,725
Auxiliary, bookstore	969	16,530	13,682	-	-	3,817
Total Northwest	100,946	2,164,580	2,169,658	-	(44,326)	51,542
Total University of Alaska Fairbanks	\$ 20,428,204	\$ 254,156,491	\$ 246,554,049	\$ (5,795,671)	\$ 2,493,602	\$ 24,728,577

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2010

Schedule 3.2
 Sheet 1 of 1

	Balances July 1, 2009	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2010
Anchorage						
Academic	\$ 14,384,507	\$ 176,322,875	\$ 177,240,092	\$ (1,381,296)	\$ 1,348,561	\$ 13,434,555
Auxiliary	(2,024,436)	8,742,273	7,005,774	(1,693,992)	2,022,492	40,563
Housing	1,681,051	8,252,857	7,917,979	-	(208,781)	1,807,148
Bookstore	2,057,178	-	-	-	(2,057,178)	-
Food service	637,766	3,370,900	2,060,681	(769,889)	(178,096)	1,000,000
Parking program	336,022	1,462,530	1,614,486	-	(19,229)	164,837
Student health center	-	(741,126)	-	-	741,126	-
Tuition allowance	-	-	-	-	-	-
Total auxiliary	2,687,581	21,087,434	18,598,920	(2,463,881)	300,334	3,012,548
Total Anchorage	17,072,088	197,410,309	195,839,012	(3,845,177)	1,648,895	16,447,103
Kenai Peninsula						
Academic	719,800	11,142,613	11,382,932	(63,537)	17,238	433,182
Auxiliary	317,730	456,210	452,427	-	-	321,513
Bookstore	27,516	62,006	56,712	-	-	32,810
Student health center	345,246	518,216	509,139	-	-	354,323
Total auxiliary	1,065,046	11,660,829	11,892,071	(63,537)	17,238	787,505
Total Kenai Peninsula						
Kodiak						
Academic						

UNIVERSITY OF ALASKA
 Unrestricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2010

	Balances July 1, 2009	Revenue and Other Additions	Expenditures and Other Deductions	Mandatory Transfers	Nonmandatory Transfers	Balances June 30, 2010
Juneau						
Academic	\$ 3,254,048	\$ 30,963,748	\$ 29,385,144	\$ (782,553)	\$ (1,123,557)	\$ 2,926,542
Auxiliary						
Housing and food service	1,425,073	1,216,175	2,439,023	(127,159)	1,205,717	1,280,783
Bookstore	140,695	710,699	776,326	-	-	75,068
Student activity center	22,754	305,198	329,987	-	20,000	17,965
Tuition allowance	-	(110,005)	-	-	110,005	-
Total auxiliary	1,588,522	2,122,067	3,545,336	(127,159)	1,335,722	1,373,816
Total Juneau	4,842,570	33,085,815	32,930,480	(909,712)	212,165	4,300,358
Ketchikan						
Academic	176,789	3,924,990	4,029,651	-	81,250	153,378
Auxiliary, bookstore	61,059	189,127	207,257	-	-	42,929
Total Ketchikan	237,848	4,114,117	4,236,908	-	81,250	196,307
Sitka						
Academic	419,256	5,251,103	5,419,152	-	306,259	557,466
Auxiliary, bookstore	54,959	56,794	53,890	-	-	57,863
Total Sitka	474,215	5,307,897	5,473,042	-	306,259	615,329
Total University of Alaska Southeast	\$ 5,554,633	\$ 42,507,829	\$ 42,640,430	\$ (909,712)	\$ 599,674	\$ 5,111,994

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2010

Schedule 4.0
 Sheet 1 of 1

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 4.1	University of Alaska Anchorage Schedule 4.2	University of Alaska Southeast Schedule 4.3	Prince William Sound
ASSETS						
Cash and investments	\$ 685,169	\$ -	\$ 672,642	\$ 9,527	\$ 3,000	\$ -
Accounts and notes receivable	51,518,599	1,333,689	37,365,947	11,294,547	1,297,570	226,846
Other assets	1,226	1,226	-	-	-	-
Total assets	<u>\$ 52,204,994</u>	<u>\$ 1,334,915</u>	<u>\$ 38,038,589</u>	<u>\$ 11,304,074</u>	<u>\$ 1,300,570</u>	<u>\$ 226,846</u>
LIABILITIES						
Accounts payable and accrued expenses	\$ 4,802,711	\$ 154,417	\$ 3,708,757	\$ 873,452	\$ 66,536	\$ (451)
Deposits held in custody for others	310	-	-	310	-	-
Deferred revenue	9,384,423	127	6,854,178	2,460,972	52,417	16,729
Total liabilities	<u>14,187,444</u>	<u>154,544</u>	<u>10,562,935</u>	<u>3,334,734</u>	<u>118,953</u>	<u>16,278</u>
Interfund	37,429,185	1,142,201	27,821,715	7,117,219	1,138,679	209,371
FUND BALANCES						
Restricted	<u>588,365</u>	<u>38,170</u>	<u>(346,061)</u>	<u>852,121</u>	<u>42,938</u>	<u>1,197</u>
Total liabilities and fund balances	<u>\$ 52,204,994</u>	<u>\$ 1,334,915</u>	<u>\$ 38,038,589</u>	<u>\$ 11,304,074</u>	<u>\$ 1,300,570</u>	<u>\$ 226,846</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Balance Sheet
 University of Alaska Fairbanks
 June 30, 2010

Schedule 4.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 4.11
ASSETS				
Cash and investments	\$ 672,642	\$ 672,642	\$ -	\$ -
Accounts and notes receivable	37,365,947	34,112,165	813,468	2,440,314
Total assets	<u>\$ 38,038,589</u>	<u>\$ 34,784,807</u>	<u>\$ 813,468</u>	<u>\$ 2,440,314</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 3,708,757	\$ 3,518,118	\$ 74,693	\$ 115,946
Deferred revenue	6,854,178	6,709,589	-	144,589
Total liabilities	<u>10,562,935</u>	<u>10,227,707</u>	<u>74,693</u>	<u>260,535</u>
Interfund	<u>27,821,715</u>	<u>24,901,993</u>	<u>744,391</u>	<u>2,175,331</u>
FUND BALANCES				
Restricted	<u>(346,061)</u>	<u>(344,893)</u>	<u>(5,616)</u>	<u>4,448</u>
Total liabilities and fund balances	<u>\$ 38,038,589</u>	<u>\$ 34,784,807</u>	<u>\$ 813,468</u>	<u>\$ 2,440,314</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Balance Sheet
University of Alaska Fairbanks, College of Rural Alaska
June 30, 2010

	Total	Rural College Schedule 4.111	Chukchi	Kuskokwim	Northwest
ASSETS					
Accounts and notes receivable	\$ 2,440,314	\$ 1,652,964	\$ 172,152	\$ 533,524	\$ 81,674
LIABILITIES					
Accounts payable and accrued expenses	\$ 115,946	\$ 43,980	\$ 65,144	\$ 4,853	\$ 1,969
Deferred revenue	144,589	130,611	5,483	8,495	-
Total liabilities	260,535	174,591	70,627	13,348	1,969
Interfund	2,175,331	1,477,788	100,499	518,281	78,763
FUND BALANCES					
Restricted	4,448	585	1,026	1,895	942
Total liabilities and fund balances	\$ 2,440,314	\$ 1,652,964	\$ 172,152	\$ 533,524	\$ 81,674

UNIVERSITY OF ALASKA

Restricted Current Funds

Balance Sheet

University of Alaska Fairbanks, Rural College

June 30, 2010

Schedule 4.111

Sheet 1 of 1

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
ASSETS					
Accounts and notes receivable	\$ 1,652,964	\$ 433,278	\$ 519,650	\$ 377,097	\$ 322,939
LIABILITIES					
Accounts payable and accrued expenses	\$ 43,980	\$ 28,136	\$ 10,450	\$ 3,095	\$ 2,299
Deferred revenue	130,611	18,074	12,842	96,631	3,064
Total liabilities	174,591	46,210	23,292	99,726	5,363
Interfund	1,477,788	387,308	495,453	277,451	317,576
FUND BALANCES					
Restricted	585	(240)	905	(80)	-
Total liabilities and fund balances	\$ 1,652,964	\$ 433,278	\$ 519,650	\$ 377,097	\$ 322,939

UNIVERSITY OF ALASKA
Restricted Current Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2010

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
Cash and investments	\$ 9,527	\$ 9,527	\$ -	\$ -	\$ -
Accounts and notes receivable	11,294,547	10,940,967	315,650	22,939	14,991
Total assets	<u>\$ 11,304,074</u>	<u>\$ 10,950,494</u>	<u>\$ 315,650</u>	<u>\$ 22,939</u>	<u>\$ 14,991</u>

ASSETS

LIABILITIES

Accounts payable and accrued expenses	\$ 873,452	\$ 866,298	\$ 7,154	\$ -	\$ -
Deposits held in custody for others	310	310	-	-	-
Deferred revenue	2,460,972	2,445,302	13,440	62	2,168
Total liabilities	<u>3,334,734</u>	<u>3,311,910</u>	<u>20,594</u>	<u>62</u>	<u>2,168</u>
Interfund	7,117,219	6,833,837	272,548	15,885	(5,051)

FUND BALANCES

Restricted	852,121	804,747	22,508	6,992	17,874
Total liabilities and fund balances	<u>\$ 11,304,074</u>	<u>\$ 10,950,494</u>	<u>\$ 315,650</u>	<u>\$ 22,939</u>	<u>\$ 14,991</u>

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

	Total	Statewide Programs and Services	University of Alaska Fairbanks Schedule 5.1	University of Alaska Anchorage Schedule 5.2	University of Alaska Southeast Schedule 5.3	Prince William Sound
Revenues and other additions						
Educational and general						
Federal appropriations	\$ 4,014,767	\$ -	\$ 4,014,767	\$ -	\$ -	\$ -
Federal grants and contracts	152,830,431	1,020,291	114,698,526	31,418,855	5,033,954	658,805
State grants and contracts	15,074,656	2,352,246	5,439,585	6,617,051	525,113	140,661
Local grants and contracts	4,027,463	3,152	2,718,264	1,306,047	-	-
Private gifts, grants and contracts	39,478,946	2,825,253	30,338,864	5,718,216	578,868	17,745
Investment income	1,955	-	-	1,955	-	-
Endowment sales and other proceeds	5,146	19	106	5,021	-	-
Sales and services, educational departments	280,352	38,336	155,363	69,980	16,673	-
Other sources	287,772	-	233,630	54,142	-	-
Total revenues and other additions	216,001,488	6,239,297	157,599,105	45,191,267	6,154,608	817,211
Expenditures and other deductions						
Educational and general						
Instruction	23,824,741	2,955,053	12,812,984	6,319,299	1,023,416	713,989
Academic support	4,887,857	-	3,293,013	890,991	703,853	-
Research	99,406,167	-	89,561,027	8,640,822	1,204,318	-
Public service	26,796,764	2,489,911	14,871,704	9,040,965	388,534	5,650
Student services	4,541,919	-	1,274,582	3,106,865	160,472	-
Operation and maintenance of plant	150,975	-	60,606	78,875	11,494	-
General administration and institutional expense	413,557	127,308	185,427	58,674	42,148	-
Student aid	13,212,195	-	4,974,120	7,251,115	990,486	(3,526)
Facilities and administrative costs	31,721,079	429,126	26,988,101	3,785,797	508,528	-

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks
 Year Ended June 30, 2010

Schedule 5.1
 Sheet 1 of 1

	Total	Fairbanks	Cooperative Extension	College of Rural Alaska Schedule 5.11
Revenues and other additions				
Educational and general				
Federal appropriations	\$ 4,014,767	\$ 2,511,762	\$ 1,503,005	\$ -
Federal grants and contracts	114,698,526	104,299,024	1,140,135	9,259,367
State grants and contracts	5,439,585	4,329,762	368,776	741,047
Local grants and contracts	2,718,264	2,510,778	54,553	152,933
Private gifts, grants and contracts	30,338,864	28,657,704	463,114	1,218,046
Endowment sales and other proceeds	106	106	-	-
Sales and services, educational departments	155,363	155,363	-	-
Other sources	233,630	234,507	(877)	-
Total revenues and other additions	<u>157,599,105</u>	<u>142,699,006</u>	<u>3,528,706</u>	<u>11,371,393</u>
Expenditures and other deductions				
Educational and general				
Instruction	12,812,984	4,154,307	6,060	8,652,617
Academic support	3,293,013	2,609,507	-	683,506
Research	89,561,027	89,418,245	123,022	19,760
Public service	14,871,704	11,541,108	3,115,038	215,558
Student services	1,274,582	894,770	-	379,812
Operation and maintenance of plant	60,606	44,299	-	16,307
General administration and institutional expense	185,427	185,427	-	-
Student aid	4,974,120	4,486,573	-	487,547
Facilities and administrative costs	26,988,101	25,769,654	285,863	932,584
Total educational and general expenditures	<u>154,021,564</u>	<u>139,103,890</u>	<u>3,529,983</u>	<u>11,387,691</u>
Transfers between funds				
Nonmandatory transfers				
Educational and general	(3,535,398)	(3,535,389)	-	(9)
To current unrestricted funds	42,143	59,727	(1,277)	(16,307)
Net increase (decrease) in fund balances	<u>(388,204)</u>	<u>(404,620)</u>	<u>(4,339)</u>	<u>20,755</u>
Fund balances at beginning of year	\$ (346,061)	\$ (344,893)	\$ (5,616)	\$ 4,448
Fund balances at end of year				

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Fairbanks, College of Rural Alaska
 Year Ended June 30, 2010

	Total	Rural College Schedule 5.111	Chukchi	Kuskokwim	Northwest
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 9,259,367	\$ 5,712,680	\$ 918,407	\$ 1,725,259	\$ 903,021
State grants and contracts	741,047	445,078	-	295,969	-
Local grants and contracts					

UNIVERSITY OF ALASKA
Restricted Current Funds
Statement of Changes in Fund Balances
University of Alaska Fairbanks, Rural College
Year Ended June 30, 2010

	Total	Bristol Bay	Interior Campus	CRA Programs	Tanana Valley
Revenue and other additions					
Educational and general					
Federal grants and contracts	\$ 5,712,680	\$ 1,992,109	\$ 2,494,129	\$ 1,107,169	\$ 119,273
State grants and contracts	445,078	150,911	136,008	75,779	82,380
Private gifts, grants and contracts	1,147,731	68,864	162,023	649,373	267,471
Total revenues and other additions	<u>7,305,489</u>	<u>2,211,884</u>	<u>2,792,160</u>	<u>1,832,321</u>	<u>469,124</u>
Expenditures and other deductions					
Educational and general					
Instruction	6,161,390	2,023,674	2,396,159	1,339,782	401,775
Academic support	185,755	-	-	185,733	22
Research	9,710	-	-	9,710	-
Public service	27,348	-	-	27,348	-
Student aid	239,159	8,848	70,529	102,407	57,375
Facilities and administrative costs	682,127	179,362	325,472	167,341	9,952
Total educational and general expenditures	<u>7,305,489</u>	<u>2,211,884</u>	<u>2,792,160</u>	<u>1,832,321</u>	<u>469,124</u>
Net increase (decrease) in fund balances	-	-	-	-	-
Fund balances at beginning of year	585	(240)	905	(80)	-
Fund balances at end of year	<u>\$ 585</u>	<u>\$ (240)</u>	<u>\$ 905</u>	<u>\$ (80)</u>	<u>\$ -</u>

UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Anchorage
 Year Ended June 30, 2010

Schedule 5.2
 Sheet 1 of 1

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska- Susitna
Revenues and other additions					
Educational and general					
Federal grants and contracts	\$ 31,418,855	\$ 31,004,221	\$ 410,098	\$ 4,536	\$ -
State grants and contracts	6,617,051	6,204,573	309,016	103,462	-
Local grants and contracts	1,306,047	572,437	634,773	-	98,837
Private gifts, grants and contracts	5,718,216	5,594,866	110,946	1,596	10,808
Investment income	1,955	1,955	-	-	-
Endowment sales and other proceeds	5,021	179	4,842	-	-
Sales and services, educational departments	69,980	69,980	-	-	-
Other sources	54,142	53,062	-	1,080	-
Total revenues and other additions	45,191,267	43,501,273	1,469,675	110,674	109,645
Expenditures and other deductions					
Educational and general					
Instruction	6,319,299	5,681,037	442,848	96,577	98,837
Academic support	890,991	756,266	123,917	-	10,808
Research	8,640,822	8,640,813	9	-	-
Public service	9,040,965	9,001,279	38,090	1,596	-
Student services	3,106,865	2,476,307	630,433	125	-
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UNIVERSITY OF ALASKA
 Restricted Current Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2010

Schedule 5.3
 Sheet 1 of 1

	Total	Juneau	Ketchikan	Sitka
Revenues and other additions				
Educational and general				
Federal grants and contracts	\$ 5,033,954	\$ 3,656,420	\$ 239,400	\$ 1,138,134
State grants and contracts	525,113	343,193	46,248	135,672
Private gifts, grants and contracts	578,868	478,180	-	100,688
Sales and services, educational departments	16,673	(2,196)	-	18,869
Total revenues and other additions	6,154,608	4,475,597	285,648	1,393,363
Expenditures and other deductions				
Educational and general				
Instruction	1,023,416	716,380	176,485	130,551
Academic support	703,853	84,398	-	619,455
Research	1,204,318	1,035,141	-	169,177
Public service	388,534	59,095	-	329,439
Student services	160,472	112,098	48,374	-
Operation and maintenance of plant	11,494	11,494	-	-
General administration and institutional expense	42,148	42,148	-	-
Student aid	990,486	963,894	19,410	7,182
Facilities and administrative costs	508,528	325,337	41,379	141,812
Total educational and general expenditures	5,033,249	3,349,985	285,648	1,397,616
Transfers between funds				
Nonmandatory transfers				
Educational and general				
To current unrestricted funds	(1,072,679)	(1,072,679)	-	-
Net increase (decrease) in fund balances	48,680	52,933	-	(4,253)
Fund balances at beginning of year	(5,742)	(23,609)	-	17,867
Fund balances at end of year	\$ 42,938	\$ 29,324	\$ -	\$ 13,614

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal				
Department of Agriculture	\$ 11,477,264	6.63	\$ 752,375	6.56
Department of Commerce	5,810,095	3.35	1,768,239	30.43
Department of Defense	7,000,596	4.04	1,857,549	26.53
Department of Education	35,987,757	20.77	925,559	2.57
Department of Energy	1,331,490	0.77	436,549	32.79
Department of Health & Human Services	11,681,300	6.74	3,438,502	29.44
Department of Housing & Urban Development	943,385	0.54	215,359	22.83
Department of the Interior	6,088,027	3.52	1,434,684	23.57
Department of Labor	632,314	0.37	56,292	8.90
Department of Transportation	2,393,414	1.38	857,092	35.81
General Services Administration	9,537,951	5.51	2,116,491	22.19
National Aeronautics & Space Administration	11,001,318	6.35	3,382,226	30.74
National Science Foundation	27,116,260	15.65	7,120,399	26.26
Small Business Administration	712,657	0.41	81,892	11.49
Other	550,563	0.32	132,604	24.09
Total Federal	132,264,391	76.35	24,575,812	
State of Alaska	13,725,182	7.92	1,659,828	12.09
Local Government	3,825,374	2.20	133,086	3.48
Endowment Funds	3,534	-	-	-
Private	33,496,199	19.34	5,352,353	15.98
Tuition Allowance Offset	(10,080,506)	(5.81)	-	-
Total	\$ 173,234,174	100.00	\$ 31,721,079	

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2010

	Direct Expenditures	Fund Expenditures	Amount	Average Effective Rate
Federal (continued)				
Department of Energy				
University of Alaska Fairbanks	\$ 1,331,490	0.77	\$ 436,549	32.79
Department of Health & Human Services				
University of Alaska Anchorage	5,288,672	3.05	985,151	18.63
University of Alaska Fairbanks	6,262,680	3.62	2,414,973	38.56
University of Alaska Southeast	74,255	0.04	18,328	24.68
Statewide	55,693	0.03	20,050	36.00
Total Department of Health & Human Services	11,681,300	6.74	3,438,502	
Department of Housing & Urban Development				
University of Alaska Fairbanks	943,385	0.54	215,359	22.83
Department of the Interior				
University of Alaska Anchorage	1,377,652	0.80	273,409	19.85
University of Alaska Fairbanks	4,594,470	2.65		

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2010

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Federal (continued)				
Other				
University of Alaska Anchorage	\$ 170,894	0.10	\$ 40,224	23.54
University of Alaska Fairbanks	147,942	0.09	22,862	15.45
University of Alaska Southeast	231,727	0.13	69,518	30.00
Total other	550,563	0.32	132,604	
Total federal	132,264,391	76.35	24,575,812	
State of Alaska				
University of Alaska Anchorage	5,824,692	3.36	716,689	12.30
University of Alaska Fairbanks	5,134,819	2.96	652,553	12.71
University of Alaska Southeast	500,107	0.29	48,129	9.62
Prince William Sound	131,134	0.08	9,527	7.27
Statewide	2,134,430	1.23	232,930	10.91
Total State of Alaska	13,725,182	7.92	1,659,828	
Local Government				
University of Alaska Anchorage	1,185,954	0.68	71,892	6.06
University of Alaska Fairbanks	2,637,033	1.52	60,428	2.29
Statewide	2,387	-	766	32.09
Total local government	3,825,374	2.20	133,086	
Endowment Funds				
University of Alaska Anchorage	3,384	-	-	-
University of Alaska Fairbanks	150	-	-	-
Total endowment funds	3,534	-	-	-

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2010

UNIVERSITY OF ALASKA
Restricted Current Funds
Expenditures and Analysis of
Facilities & Administrative Cost Charges
Year Ended June 30, 2010

	Direct Expenditures	Percent of Total Restricted Current Fund Expenditures	Facilities & Administrative Cost Charges	
			Amount	Average Effective Rate
Private				
University of Alaska Anchorage	\$ 5,383,520	3.11	\$ 247,004	4.59
University of Alaska Fairbanks	25,074,199	14.47	4,991,967	19.91
University of Alaska Southeast	458,757	0.27	64,765	14.12
Prince William Sound	17,746	0.01	-	-
Statewide	2,561,977	1.48	48,617	1.90
Total private	33,496,199	19.34	5,352,353	
Tuition Allowance offset				
University of Alaska Anchorage	(5,707,903)	(3.29)	-	-
University of Alaska Fairbanks	(3,208,337)	(1.85)	-	-
University of Alaska Southeast	(1,072,695)	(0.62)	-	-
Prince William Sound	(91,571)	(0.05)	-	-
Total tuition allowance offset	(10,080,506)	(5.81)	-	-
Total	\$ 173,234,174	100.00	\$ 31,721,079	

UNIVERSITY OF ALASKA
 Student Loan Funds
 Balance Sheet
 By Fund
 June 30, 2010

Schedule 7.1
 Sheet 1 of 1

	Notes and Accounts Receivable	Allowance for Doubtful Notes	Interfund	Fund Balance
University of Alaska Fairbanks				
General Student Loan Fund	\$ -	\$ -	\$ 42,676	\$ 42,676
UAF/Sub/Direct Lending/FA	3,459	-	(3,459)	-
UAF/Un-Sub/Direct Lending/FA	4,568	-	(4,568)	-
UAF/Sub/Electronic Loan	446	-	(446)	-
UAF/Un-Sub/Electronic Loan	(1,443)	-	1,443	-
Ameri Corps	182	-	(182)	-
Emergency Student Loan Fund	4,731	-	1,258	5,989
Ralph Cernak Loan Fund	-	-	1,000	1,000
Society of American Military	2	-	1,000	
ECAmerican M20elitngd	-2	-		

UNIVERSITY OF ALASKA
Student Loan Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

	Total	University of Alaska Fairbanks	University of Alaska Anchorage	University of Alaska Southeast
Balances July 1, 2009	\$ 289,346	\$ 57,788	\$ 230,558	\$ 1,000
Revenues and other additions				
Federal	(71,835)	-	(71,835)	-
Interest on loans receivable	152		152	-
Other	(11,657)	-	(11,657)	-
Total revenues and other additions	(83,340)	-	(83,340)	-
Expenditures and other deductions				
Provision for doubtful notes	5	-	5	-
Cancellation and assignment costs	(3,280)	-	(3,280)	-
Total expenditures and other deductions	(3,275)	-	(3,275)	-
Transfers				
Nonmandatory				
To unrestricted current funds	(15,108)		(15,108)	
Net increase(decrease) in fund balance	(95,173)	-	(95,173)	-
Balances June 30, 2010	\$ 194,173	\$ 57,788	\$ 135,385	\$ 1,000

UNIVERSITY OF ALASKA
Student Loan Funds
Statement of Changes in Fund Balances
By Fund
Year Ended June 30, 2010

Schedule 8.1
Sheet 1 of 1

Balances July 1, 2009	Revenues	Expenditures & Transfers	Balances June 30, 2010
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UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Balance Sheet
 By Major Administrative Unit
 June 30, 2010

Schedule 9.0
 Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
ASSETS				
Cash and investments	\$ 115,272,132	\$ 115,272,132	\$ -	\$ -
Notes receivable	4,188,652	4,188,652	-	-
Other assets	44,532,353	44,381,847	136,212	14,294
Total assets	<u>\$ 163,993,137</u>	<u>\$ 163,842,631</u>	<u>\$ 136,212</u>	<u>\$ 14,294</u>
LIABILITIES				
Accounts payable & accrued expenditures	\$ 16,455	\$ 16,455	\$ -	\$ -
Deposits held in custody for others	9,000	9,000	-	-
Long-term debt	1,780,000	1,780,000	-	-
Total liabilities	<u>1,805,455</u>	<u>1,805,455</u>	<u>-</u>	<u>-</u>
Interfund	2,372,585	3,071,677	(22,112)	(676,980)
FUND BALANCES				
Designated	28,448,531	28,369,687	70,527	8,317
Established by donors	131,366,566	130,595,812	87,797	682,957
Total fund balances	<u>159,815,097</u>	<u>158,965,499</u>	<u>158,324</u>	<u>691,274</u>
Total liabilities and fund balances	<u>\$ 163,993,137</u>	<u>\$ 163,842,631</u>	<u>\$ 136,212</u>	<u>\$ 14,294</u>

UNIVERSITY OF ALASKA
 Endowment and Similar Funds
 Statement of Changes in Fund Balances
 By Major Administrative Unit
 Year Ended June 30, 2010

Schedule 10.0
 Sheet 1 of 1

	Total	Statewide Programs & Services	University of Alaska Fairbanks	University of Alaska Anchorage
Balances July 1, 2009	\$ 153,738,220	\$ 152,888,584	\$ 158,425	\$ 691,211
Revenues and other additions				
Endowment investment income	9,024,299	9,024,299	-	-
Endowment sales and other proceeds	580,937	580,937	-	-
Total revenues	9,605,236	9,605,236	-	-
Expenditures and other deductions				
Retirement of debt	(110,000)	(110,000)	-	-
Transfers				
Mandatory transfers				
From unrestricted current funds	4	-	(58)	62
From restricted current funds	(43)	(1)	(42)	
Total mandatory transfers	(39)	(1)	(100)	62
Nonmandatory transfers				
To unrestricted current funds	(3,638,320)	(3,638,320)	(1)	1
Total transfers	(3,638,359)	(3,638,321)	(101)	63
Balances June 30, 2010	\$ 159,815,097	\$ 158,965,499	\$ 158,324	\$ 691,274

UNIVERSITY OF ALASKA
 Endowment and Similar Funds including Related Unexpended Income
 Statement of Changes in Fund Balances
 By Fund
 Year Ended June 30, 2010

Schedule 10.1
 Sheet 2 of 3

	Balances		Principal		Unexpended Income		Balances June 30, 2010
	July 1, 2009	June 30, 2010	Additions (Deductions)	June 30, 2010	Additions	Deductions	
Endowment funds (continued)							
Education and general (continued)							
Income designated by Board of Regents (continued)							
Designated for natural resources (continued)							
University of Alaska Southeast	\$ -	\$ -	-	-	\$ -	\$ -	\$ -
UA Scholars	-	-	-	-	154,000	154,000	154,000
Total designated for natural resources	-	-	-	-	(1)	(1)	-

UNIVERSITY OF ALASKA
 Endowment and Similar Funds including Related Unexpended Income
 Statement of Changes in Fund Balances
 By Fund
 Year Ended June 30, 2010

Schedule 10.1
 Sheet 3 of 3

	Principal		Unexpended Income			
	Balances July 1, 2009	Additions (Deductions)	Balances July 1, 2009	Additions	Deductions	Balances June 30, 2010
Quasi-endowment funds						
Education and general						
Income designated by Board of Regents						
Statewide						
Land Grant Trust Fund - Inflation Proofing	\$ 27,625,799	\$ 737,981	\$ -	\$ 823,984	\$ -	\$ 823,984
Inflation Addition Bunnell Park	-	-	-	14,835	-	14,835
Total designated by Board of Regents	27,625,799	737,981	-	838,819	-	838,819
Income designated for land development						
Statewide						
College Road Peat Resource Land	5,907	-	-	-	-	-
Income designated for other						
University of Alaska Fairbanks	65,000	-	-	-	-	-
Otto Geist, Nome Property	692	5	-	5	5	-
E. L. Bartlett						
Total designated for other	65,692	5	-	5	5	-
Student Aid						
Income designated for scholarships						
University of Alaska Fairbanks						
General J. B. Steese and A. W. Shiels Prize	4,893	(63)	-	37	37	-
University of Alaska Anchorage						
Pedro Bay Memorial	8,255	62	-	62	62	-
Total designated for scholarships	13,148	(1)	-	99	99	-
Total quasi-endowment funds	27,710,546	737,985	-	838,923	104	838,819
Total endowment and similar funds	\$ 153,738,220	\$ 6,076,877	\$ 11,949,748	\$ 726,211	\$ 4,449,003	\$ 8,226,956

ASSETS	
Cash and investments	\$ 9,338,878
Interest receivable	135,540
Total assets	<u>\$ 9,474,418</u>
LIABILITIES	
Accounts payable	\$ 903
Deposits held in custody for others	27,723
Tuition-value guarantee and other liabilities	5,340,000
Total liabilities	<u>5,368,626</u>
Interfund	<u>(9,306)</u>
FUND BALANCES	
Restricted fund balances	4,115,098
Total liabilities and fund balances	<u>\$ 9,474,418</u>

UNIVERSITY OF ALASKA
 Education Trust of Alaska
 Statement of Changes in Fund Balance
 Year Ended June 30, 2010

Balance July 1, 2009	<u>\$ 2,879,518</u>
Additions	
Investment income	255,606
Investment income	734,018
Net realized and unrealized gains and losses	1,541,715
Fees earned	<u>2,531,339</u>
Total additions	
Deductions	
Other	1,165,759
Administrative expenditures	130,000
Provision for Tuition-Value Guarantee	<u>1,295,759</u>
Total deductions	
Balance June 30, 2010	<u><u>\$ 4,115,098</u></u>

	Total	Unexpended Plant Funds Schedule 14.0	Retirement of Indebtedness Funds Schedule 16.0	Renewal and Replacement Funds Schedule 18.0	Investment in Plant Funds Schedule 20.0
ASSETS					
Cash and investments	\$ 5,750,505	\$ 1,098,604	\$ 4,651,901	\$ -	\$ -
Accounts receivable	3,694,997	3,694,997	-	-	-
State appropriations receivable	3,439,362	3,439,362	-	-	-
Investment in plant, net	859,213,141	-	-	-	859,213,141
Other assets	50,000	50,000	-	-	-
Total assets	<u>\$ 872,148,005</u>	<u>\$ 8,282,963</u>	<u>\$ 4,651,901</u>	<u>\$ -</u>	<u>\$ 859,213,141</u>
LIABILITIES					
Accounts payable and accrued expenses	\$ 8,720,508	\$ 7,437,521	\$ -	\$ -	\$ 1,282,987
Capital appropriation advances	4,131,279	4,131,279	-	-	-
Deferred lease revenue	4,803,750	-	-	-	4,803,750
Long-term debt	119,520,180	-	-	-	119,520,180
Total liabilities	<u>137,175,717</u>	<u>11,568,800</u>	<u>-</u>	<u>-</u>	<u>125,606,917</u>
Interfund	(15,775,792)	(5,206,366)	(1,580,528)	(8,988,898)	-
FUND BALANCES					
Unrestricted					
Retirement of indebtedness	1,574,105	-	1,574,105	-	-
Renewals and replacements	8,988,898	-	-	8,988,898	-
Restricted					
Unexpended	1,920,529	1,920,529	-	-	-
Retirement of indebtedness	4,658,324	-	4,658,324	-	-
Investment in plant	733,606,224	-	-	-	733,606,224
Total fund balances	<u>750,748,080</u>	<u>1,920,529</u>	<u>6,232,429</u>	<u>8,988,898</u>	<u>733,606,224</u>
Total liabilities and fund balances	<u>\$ 872,148,005</u>	<u>\$ 8,282,963</u>	<u>\$ 4,651,901</u>	<u>\$ -</u>	<u>\$ 859,213,141</u>

UNIVERSITY OF ALASKA
Plant Funds
Schedule of Cash and Investments by Project
June 30, 2010

	Market Value
UNEXPENDED PLANT FUNDS	
Cash and investments	
General Revenue Bonds, Series N	\$ 103,138
General Revenue Bonds, Series O	489,024
2002 General Obligation Bonds	44,820
IARC, Japanese interest	461,622
Total unexpended plant funds	<u>1,098,604</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Cash and investments	
General Revenue Bonds, Reserve Fund	4,651,858
General Revenue Bonds, Payment Fund	43
Total retirement of indebtedness funds	<u>4,651,901</u>
Total plant funds	<u><u>\$ 5,750,505</u></u>

UNIVERSITY OF ALASKA
 Plant Funds
 Schedule of Cash and Investments by Type
 June 30, 2010

	Market Value
UNEXPENDED PLANT FUNDS	
Cash and investments held by bond trustee	\$ 592,162
Advance from State on G.O. Bonds	44,820
Other short-term funds	461,622
Total unexpended plant funds	<u>1,098,604</u>
RETIREMENT OF INDEBTEDNESS FUNDS	
Funds held in trust	
Cash and investments	<u>4,651,901</u>
Total retirement of indebtedness funds	<u>4,651,901</u>
Total plant funds	<u><u>\$ 5,750,505</u></u>

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Balance Sheet
June 30, 2010

	Total	Direct Appropriation Funds	G.O. Bond Funds	Revenue Bond Funds	Grant Funds	Other Funds
ASSETS						
Cash and investments	\$ 1,098,604	\$ -	\$ 44,820	\$ 592,162	\$ 461,622	\$ -
Accounts and interest receivable	3,694,997	-	-	-	3,694,997	-
State appropriations receivable	3,439,362	3,439,362	-	-	-	-
Other assets	50,000	-	-	-	50,000	-
Total assets	\$ 8,282,963	\$ 3,439,362	\$ 44,820	\$ 592,162	\$ 4,206,619	\$ -
LIABILITIES						
Accounts payable and accrued expenses	\$ 7,437,521	\$ 4,618,127	\$ 1,555	\$ 48,223	\$ 2,147,662	\$ 621,954
Capital appropriation advances	4,131,279	2,725,145	-	-	1,406,134	-
Total liabilities	11,568,800	7,343,272	1,555	48,223	3,553,796	621,954
Interfund	(5,206,366)	(3,914,182)	43,265	44,756	791,791	(2,171,996)
FUND BALANCES						
Restricted	1,920,529	10,272	-	499,183	(138,968)	1,550,042
Total liabilities and fund balances	\$ 8,282,963	\$ 3,439,362	\$ 44,820	\$ 592,162	\$ 4,206,619	\$ -

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balance
 Year Ended June 30, 2010

Balance July 1, 2009	\$ 5,592,402
Additions	
State appropriations	39,303,112
Federal grants and contracts	7,311,983
State grants and contracts	9,206,611
State Capital RSA's	4,649,830
UA Foundation grants and contracts	1,754,437
Other Foundation grants and contracts	252,627
Interest earned on other invested assets	(144,117)
Total additions	<u>62,334,483</u>
Deductions	
Expended for plant facilities	64,696,050
Non-capitalized expenditures	4,540,021
Facilities and administrative costs	829,643
Total expended for plant facilities	<u>70,065,714</u>
Transfers	
Nonmandatory transfers	
From unrestricted current funds	4,189,651
From restricted current funds	3,283
To retirement of indebtedness funds	(207,072)
From renewals and replacements funds	73,496
Total transfers	<u>4,059,358</u>
Balance June 30, 2010	\$ 1,920,529

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Projects	Balances July 1, 2009	Additions	Deductions	Balances June 30, 2010
FY73 Direct Appropriation SLA 1972 Ch. 204 Planning Revolving Fund	\$ 568			

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended JuDate of Changes in Fund Balances

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2010

Projects	Balances		Deductions	Balances	
	July 1, 2009	Additions		June 30, 2010	
FY09 Direct Appropriation SLA 2008 Ch. 29					
SW Butro Data Center	\$ -	\$ 72,941	\$ 72,941	\$ -	
UAA Aviation Tech Roof	-	837,150	837,150	-	
UAA Campus HVAC Upgrades	-	103,468	103,468	-	
UAA Campus Roads/Curbs/Sidewalks	-	202,725	202,725	-	
UAA Campus Roof Replacement	-	351,764	351,764	-	
UAA Commons Hot Water Heater	-	1,718	1,718	-	
UAA Electrical Feeder/Panel Upgrd	-	26,007	26,007	-	
UAA EM1 & EM2 Piping Rplcmnt	-	61,473	61,473	-	
UAA Fine Arts Mechanical System Renewal	-	716,430	716,430	-	
UAA Fire Alarm Panel Upgrade	-	34,300	34,300	-	
UAA Gas Extraction - Merrill Field	-	450,624	450,624	-	
UAA Health Sciences Bldg	-	8,851,200	8,851,200	-	
UAA MAC Housing Sprinkler & Fire Alarm	-	86,011	86,011	-	
UAA Science Bldg Renovation	-	234,152	234,152	-	
UAA Sports Arena	-	2,578,970	2,578,970	-	
UAA University Lake Bldg Roof	-	3,311	3,311	-	
UAA Voc Rehab Building Roof	-	1,254	1,254	-	
UAA KOC Renewal & Replacement	-	177,481	177,481	-	
UAA KPC McLane Roof Repl Project	-	1,267	1,267	-	
UAA KPC Officer Orientation & Trng	-	(1,370)	(1,370)	-	
UAA KPC Renewal & Replacement	-	489,187	489,187	-	
UAA MSC Renewal & Replacement	-	26,548	26,548	-	
UAA PWS Renewal & Replacement	-	166,422	166,422	-	
UAA PWSCC Maintenance Bldg	-	277,010	277,010	-	
UAF Arctic Health Revitalization Ph 2	-	7,159,599	7,159,599	-	
UAF Campus Main Sanitary Wasteline	-	791,544	791,544	-	
UAF Critical Electrical Distrib	-	3,935,833	3,935,833	-	
UAF NW Campus Critical Def. Renewal	-	492,017	492,017	-	

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Projects	Balances		Deductions	Balances	
	July 1, 2009	Additions		June 30, 2010	
FY09 Direct Appropriation SLA 2008 Ch. 29 (continued)					
UAF TVCC Exterior/Revitalize I	\$ -	124,386	\$ 124,386	\$ -	-
UAF TVCC Exterior/Revitalize II	-	2,400,000	2,400,000	-	-
UAF TVCC Exterior/Revitalize III	-	1,081,823	1,081,823	-	-
UAS Anderson Building Phase II	-	2,025,133	2,025,133	-	-
UAS Anderson Building Phase III	-	122,999	122,999	-	-
UAS Paul Building Roof Replacement	-	120,190	120,190	-	-
Total FY09 Direct Approp SLA 2008 Ch. 29	-	34,003,567	34,003,567	-	-
FY10 Direct Appropriation SLA 2009 Ch. 15					
SW Buttovich Lighting Controls Replace	-	27,250	27,250	-	-
SW Buttovich Roof Prelim Design	-	24,303	24,303	-	-
UAS Annual R&R Community Campuses	-	30,000	30,000	-	-
UAA Anchorage Campus R&R	-	2,893	2,893	-	-
UAF FC Main Waste Line Repairs	-	136,700	136,700	-	-
UAF AHRB DEF Renewal Phase 2	-	1,007,200	1,007,200	-	-
UAF Community Campus Energy Conserv	-	10,158	10,158	-	-
UAA Homer Land Acquisition	-	488,344	488,344	-	-
Total FY10 Direct Approp SLA 2009 Ch. 15	-	1,726,848	1,726,848	-	-
FY11 Direct Appropriation SLA 2010 Ch. 43					
UAF Critical Electrical	-	1,387	1,387	-	-
UAF Atkinson Combined Heat & Power	-	11,585	11,585	-	-
UAF Fbks Main Waste Line Repairs	-	204	204	-	-
UAF TVCC Space Revitalization Phase 4	-	18,848	18,848	-	-
UAF Hess Village Unit 757 Settlement	-	6,161	6,161	-	-
Total FY11 Direct Approp SLA 2010 Ch. 43	-	38,185	38,185	-	-
Total Direct Appropriation	10,272	39,287,230	39,287,230	10,272	10,272

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Schedule 15.1
 Sheet 5 of 11

Projects	Balances July 1, 2009	Additions	Deductions	Balances June 30, 2010
2002 General Obligation Bonds				
UAS KE Paul/Ziegler Classroom Renovation	\$ -	10,136	\$ 10,136	\$ -
UAS SC Classroom Completion	-	5,747	5,747	-
Total 2002 General Obligation Bonds	-	15,883	15,883	-
Revenue Bonds				
UAS Series K Juneau Readiness Center	11,126	-	-	11,126
UAF Series L West Ridge Research Building	86,584	(86,584)	-	-
UAS Series M Science Laboratory	254,771	(34,699)	220,072	-
UAF Series N BiCS - BiRD	40,750	4	-	40,754
UAF Series N Central Campus Chiller Replacement	56,574	-	51,247	5,327
UAA Series O ISB Parking & Loop Road	2,351,852	2,162	2,352,855	1,159
UAF Series O Arctic Health Laboratory	458,997	-	432,839	26,158
UAF Series O DH&SS Virology Laboratory	250,790	-	250,790	-
UAF Series O Museum Expansion	3,258	-	-	3,258
UAF Series O SFOS Lena Point	666,470	-	260,113	406,357
UAS Series O Gitkov Renovations	12,229	-	7,229	5,000
UAF Critical Electrical Distribution	98,508	-	98,508	-
UAF Power Plant 1991 Bond Proceeds	44	-	-	44
Total Revenue Bonds	4,291,953	(119,117)	3,673,653	499,183
Grants				
Federal				
UAA PWSCC Energy Efficient Housing Improvements	-	1,054,196	1,054,196	-
UAF Arctic Health CANHR Health Clinic	-	41,131	41,131	-
UAF ARRV Construction Administration	-	679,521	679,521	-
UAF ARRV Construction Contracts No F&A	-	2,118,933	2,118,933	-
UAF Ft. Yukon Renovation	-	846,823	846,823	-
UAF Harper Building Renovation	-	543,262	543,262	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2010

Projects	Balances July 1, 2009	Additions	Deductions	Balances June 30, 2010
Grants (continued)				
Federal (continued)				
UAF USDA Ag Farm Greenhouse	\$ -	453	453	\$ -
UAF KU CANHR Health Clinic	-	4,705	4,705	-
UAF KU Renovation Completion	-	407,182	407,182	-
UAS Health Sciences Facilities Renovation	-	1,615,777	1,615,777	-
State				
UAA FY07 Integrated Science Facilities Phase III	-	6,799,350	6,799,350	-
UAA FY07 Fire System Upgrade	-	163,603	163,603	-
UAA FY07 MAC Housing Sprinkler & Fire Alarm	-	90,188	90,188	-
UAA FY07 KPC Water System Upgrade	-	45,664	45,664	-
UAA FY07 Psychology PhD Program Renovation	-	781,747	781,747	-
UAA FY07 ADA Code Upgrade	-	6,772	6,772	-
UAA FY07 Ward Goodrich Walkway	-	11,746	11,746	-
UAA FY07 KPC ADA Code Upgrade	-	7,883	7,883	-
UAA FY07 MSC Code Upgrade	-	8,841	8,841	-
UAA FY07 PWS ADA Code Upgrade	-	13,216	13,216	-
UAA FY08 AYK - ANSEP	-	221,693	221,693	-
UAA FY08 Conducting National Insects Surveys	-	34,693	34,693	-
UAA FY08 RITA MCS Frozen Ground Bridge UAA	-	37,812	37,812	-
UAA FY08 RITA MCS Frozen Ground Permafrost UAA	-	3,847	3,847	-
UAA FY09 AHFC-UACP	-	(35)	(35)	-
AA 48,A 6 9y Td(-72()TJ13.807 0 Td(11,746)Tj-3.542 0Td(-48()TJ1.144 0 Td(-)Tj-6	0 9.9(-)9.9(-0 448.7779 361.412	m 0Td[A 6)7.32.

UNIVERSITY OF ALASKA
Unexpended Plant Funds
Statement of Changes in Fund Balances
By Funding Source
Year Ended June 30, 2010

Projects	Balances July 1, 2009	Additions	Deductions	Balances June 30, 2010
Grants (continued)				

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Projects	Balances		Additions	Deductions		Balances June 30, 2010
	July 1, 2009					
Grants (continued)						
State (continued)						
UAF FY08 RITA MCS AK Marine Highway Analysis	\$ -	\$ 99,260	\$ 99,260	\$ 99,260	\$ -	\$ -
UAF FY08 RITA MCS ATB Course Material	-	19,686	19,686	19,686	-	-
UAF FY08 RITA MCS Concrete Maturity	-	9,358	9,358	9,358	-	-
UAF FY08 RITA MCS Frozen Ground Bridges UAF	-	9,644	9,644	9,644	-	-
UAF FY08 RITA MCS Impact of Fines	-	24,869	24,869	24,869	-	-
UAF FY08 RITA MCS ISU Seismic Design Bridge	-	223	223	223	-	-
UAF FY08 RITA MCS OSU Bent Bridge	-	9,272	9,272	9,272	-	-
UAF FY09 AHSO DUJ FY09	-	3,199	3,199	3,199	-	-
UAF FY09 AHSO Seatbelt FY09	-	2,401	2,401	2,401	-	-
UAF FY09 AK Energy Data Inventory FY09&FY10	-	42,130	42,130	42,130	-	-
UAF FY09 AK Energy Preservation Awareness	-	170,885	170,885	170,885	-	-
UAF FY09 AK SW Digital Mapping Atwood	-	313	313	313	-	-
UAF FY09 Assist w/ AK Energy Plan Development	-	282,525	282,525	282,525	-	-
UAF FY09 AYK Salmon Habitat	-	33,343	33,343	33,343	-	-
UAF FY09 Climate Effects On Chinook Salmon	-	59,925	59,925	59,925	-	-
UAF FY09 Eagle Dust Project	-	12,076	12,076	12,076	-	-
UAF FY09 Ecology & Demographic of Chinook	-	189,860	189,860	189,860	-	-
UAF FY09 Juvenile Salmon Dispersal Ph2	-	68,683	68,683	68,683	-	-
UAF FY09 Measure of VOC Vapor Intrusion	-	1,604	1,604	1,604	-	-
UAF FY09 Percentage of Supplemental Sockeye	-	(1,438)	(1,438)	(1,438)	-	-
UAF FY09 Pile Guided Floats	-	57,534	57,534	57,534	-	-
UAF FY09 RITA MCS Airport Inspection Program	-	28,957	28,957	28,957	-	-
UAF FY09 RITA MCS Bridge Deck Runoff	-	20,451	20,451	20,451	-	-
UAF FY09 RITA MCS Climate Flood Frequency Analysis	-	42,049	42,049	42,049	-	-
UAF FY09 RITA MCS Eklutna River Bridge Evaluation	-	50,000	50,000	50,000	-	-
UAF FY09 RITA MCS Geotech Invest Dalton Hwy	-	20,000	20,000	20,000	-	-
UAF FY09 RITA MCS Nat Occurring Asbestos	-	11,859	11,859	11,859	-	-

Note: Transfers are included in deductions.

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Projects	Balances		Deductions	Balances
	July 1, 2009	Additions		
Grants (continued)				
State (continued)				
UAF FY09 RITA MCS Rainfall Frequency AK Highway	\$ -	\$ 77,233	\$ 77,233	\$ -
UAF FY09 RITA MCS Rural Dust Addendum	-	28,332	28,332	-
UAF FY09 RITA MCS Rural Dust Strategies	-			-

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Schedule 15.1
 Sheet 10 of 11

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2009				June 30, 2010	
Other Funds						
SW Accumulated Interest Earnings	\$ 341,878		\$ (25,000)	\$ (124,247)	\$ 441,125	
SW Bragaw Building Leasehold Improvements	(558,054)		-	(155,736)	(402,318)	
UAA Administration Building Renovation	41,587		-	41,587	-	

UNIVERSITY OF ALASKA
 Unexpended Plant Funds
 Statement of Changes in Fund Balances
 By Funding Source
 Year Ended June 30, 2010

Schedule 15.1
 Sheet 11 of 11

Projects	Balances		Additions	Deductions	Balances	
	July 1, 2009	June 30, 2010			July 1, 2009	June 30, 2010
Other Funds (continued)						
UAF Energy Building Design	\$ -	\$ -	\$ -	\$ 346,238	\$ (346,238)	
UAF ETF High Bay Test Mod PH1A-WCA	-	-	-	7,546	(7,546)	
UAF KUAC Digital TV WCA 141915	-	-	-	300,000	(300,000)	
UAF Life Sciences Working Capital	-	-	-	882,070	(882,070)	
UAF MBS Storm Drains	(3,505)	-	-	(3,347)	(158)	
UAF Museum Expansion	19,722	-	-	19,722	-	
UAF Museum SW	414,166	-	-	414,166	-	
UAF SFOS Lena Point NRF & Interest	118	-	-	118	-	
UAF Signers Hall One Stop Shop Phase 2	420,415	-	-	890,132	(469,717)	
UAF WFSC Locker Upgrade	547,372	-	-	545,932	1,440	

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Balance Sheet
By Major Administrative Unit
June 30, 2010

	General Revenue Payment Fund *	General Revenue Reserve Fund *	General Revenue Interest Reserve	UAF WRRB Sinking Fund	UAS DEC Lab Debt Service
ASSETS					
Cash and investments	\$ 44	\$ 4,651,857	\$ -	\$ -	\$ -
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund	(6,423)	-	(40,000)	(1,374,056)	(160,049)
FUND BALANCES					
Unrestricted	1,574,105		40,000	1,374,056	160,049
Restricted	4,658,324	4,651,857			
Total fund balance	6,232,429	4,651,857	40,000	1,374,056	160,049
Total liabilities and fund balances	\$ 44	\$ 4,651,857	\$ -	\$ -	\$ -

* Represents payment and reserve funds maintained for general revenue bond issuances of all Major Administrative Units.

UNIVERSITY OF ALASKA
Retirement of Indebtedness Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

Statewide University

UNIVERSITY OF ALASKA
 Retirement of Indebtedness Funds
 Statement of Changes in Fund Balances
 University of Alaska Southeast
 Year Ended June 30, 2010

	General Revenue Bonds					
	Total	Series K	Series M	Series N	Series O	DEC Lab
Balances July 1, 2009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions						
Amortization of (premium) discount	(3,292)	2,591	(844)	(4,612)	(427)	-
Deductions						
Retirement of indebtedness	463,000	170,000	180,000	78,000	35,000	-
Interest on indebtedness	549,073	226,093	234,626	55,018	33,336	-
Other	4,506	1,138	2,791	369	208	-
Total deductions	1,016,579	397,231	417,417	133,387	68,544	-
Transfers						
Mandatory transfers						
Educational & General						
From unrestricted current funds	782,553	394,640	324,436	-	63,477	-
Auxiliary enterprise						
From unrestricted current funds	127,159	-	-	127,159	-	-
Intrafund	50,136	-	93,825	10,840	5,494	(60,023)
Total mandatory transfers	959,848	394,640	418,261	137,999	68,971	(60,023)
Nonmandatory transfers						
To unexpended plant funds	220,072	-	-	-	-	220,072
Total transfers	1,179,920	394,640	418,261	137,999	68,971	160,049
Balances June 30, 2010	\$ 160,049	\$ -	\$ -	\$ -	\$ -	\$ 160,049

UNIVERSITY OF ALASKA
Renewals and Replacements Funds
Balance Sheet
June 30, 2010

Schedule 18.0
Sheet 1 of 1

University
of Alaska

University
of Alaska

University
of Alaska

UNIVERSITY OF ALASKA
Renewals and Replacements Funds
Statement of Changes in Fund Balances
By Major Administrative Unit
Year Ended June 30, 2010

Schedule 19.0
Sheet 1 of 1

Universit

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Fairbanks
June 30, 2010

	Total	Fairbanks	Chukchi	Kuskokwim	Northwest
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 1,245,484	\$ 882,142	\$ 246,652	\$ -	\$ 116,690
Buildings	302,092,316	296,684,533	1,330,845	3,134,241	942,697
Infrastructure	20,892,837	20,874,831	-	18,006	-
Equipment	30,930,119	30,485,473	135,288	73,917	235,441
Plant in process of construction	25,991,521	21,456,665	34,718	3,895,315	604,823
Library books and media	31,271,568	29,853,009	130,420	853,951	434,188
Museum art and artifacts	2,800,103	2,756,325	7,500	26,400	9,878
Other capitalizable assets	3,155,465	3,151,406	-	4,059	-
Leasehold improvements	10,243,020	10,243,020	-	-	-
Intangible assets	105,000	105,000	-	-	-
Investment in plant, net	\$ 428,727,433	\$ 416,492,404	\$ 1,885,423	\$ 8,005,889	\$ 2,343,717
LIABILITIES					
Accounts payable and accrued expenses					
Deferred lease revenue	\$ 1,102,014	\$ 1,102,014	\$ -	\$ -	\$ -
Long-term debt	4,803,750	4,803,750	-	-	-
Revenue bonds	55,432,000	55,432,000	-	-	-
Installment contracts	2,352,370	2,352,370	-	-	-
Long-term debt	57,784,370	57,784,370	-	-	-
Total liabilities	63,690,134	63,690,134	-	-	-
FUND BALANCES					
Restricted					
Total liabilities and fund balances	365,037,299	352,802,270	1,885,423	8,005,889	2,343,717
	\$ 428,727,433	\$ 416,492,404	\$ 1,885,423	\$ 8,005,889	\$ 2,343,717

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Anchorage
June 30, 2010

	Total	Anchorage	Kenai Peninsula	Kodiak	Matanuska-Susitna
ASSETS					
Investment in plant, net of accumulated depreciation					
Land	\$ 21,946,648	\$ 20,622,417	\$ 974,231	\$ 300,000	\$ 50,000
Buildings	257,760,758	239,048,584	11,580,541	1,554,227	5,577,406
Infrastructure	6,460,924	4,134,808	1,413,556	-	912,560
Equipment	10,433,768	9,601,234	417,730	69,077	345,727
Plant in process of construction	21,206,093	18,926,795	1,403,926	668,985	206,387
Library books and media	16,962,001	13,891,244	850,622	748,240	1,471,895
Museum art and artifacts	457,068	348,021	104,218	1,299	3,530
Other capitalizable assets	1,377,268	1,089,294	-	120,620	167,354
Leasehold improvements	502,247	502,247	-	-	-
Investment in plant, net	\$ 337,106,775	\$ 308,164,644	\$ 16,744,824	\$ 3,462,448	\$ 8,734,859
LIABILITIES					
Accounts payable and accrued expenses	\$ 151,008	\$ 124,730	\$ 26,278	\$ -	\$ -
Long-term debt					
Notes	18,457,810	18,457,810	-	-	-
Revenue bonds	31,059,000	30,384,000	675,000	-	-
Long-term debt	49,516,810	48,841,810	675,000	-	-
Total liabilities	49,667,818	48,966,540	701,278	-	-
FUND BALANCES					
Restricted	287,438,957	259,198,104	16,043,546	3,462,448	8,734,859
Total liabilities and fund balances	\$ 337,106,775	\$ 308,164,644	\$ 16,744,824	\$ 3,462,448	\$ 8,734,859

UNIVERSITY OF ALASKA
Investment in Plant Funds
Balance Sheet
University of Alaska Southeast
June 30, 2010

Schedule 20.3
Sheet 1 of 1

ASSETS

Investment in plant, net of accumulated depreciation

Total

Juneau

Ketchikan

Sitka

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010	Accumulated Depreciation June 30, 2010 Schedule 22.0	Net Assets June 30, 2010
LAND						
Statewide Programs and Services	\$ 263,418	\$ -	\$ -	\$ 263,418	\$ -	\$ 263,418
University of Alaska Fairbanks						
Fairbanks	882,142	-	-	882,142	-	882,142
Chukchi	246,652	-	-	246,652	-	246,652
Northwest	116,690	-	-	116,690	-	116,690
University of Alaska Anchorage						
Anchorage	20,622,417	-	-	20,622,417	-	20,622,417
Kenai Peninsula	974,231	-	-	974,231	-	974,231
Kodiak	300,000	-	-	300,000	-	300,000
Matanuska-Susitna	50,000	-	-	50,000	-	50,000
University of Alaska Southeast						
Juneau	4,453,210	-	-	4,453,210	-	4,453,210
Ketchikan	50,430	-	-	50,430	-	50,430
Prince William Sound	530,000	-	-	530,000	-	530,000
Total land	28,489,190	-	-	28,489,190	-	28,489,190
BUILDINGS						
Statewide Programs and Services	29,857,552	-	-	29,857,552	15,719,260	14,138,292
University of Alaska Fairbanks						
Fairbanks	564,965,565	19,003,683	-	583,969,248	287,284,715	296,684,533
Chukchi	2,953,742	-	-	2,953,742	1,622,897	1,330,845
Kuskokwim	11,275,219	319,814	-	11,595,033	8,460,792	3,134,241
Northwest	2,461,120	-	-	2,461,120	1,518,423	942,697
University of Alaska Anchorage						
Anchorage	303,682,711	109,848,428	-	413,531,139	174,482,555	239,048,584
Kenai Peninsula	22,360,622	65,749	-	22,426,371	10,845,830	11,580,541
Kodiak	6,604,842	-	-	6,604,842	5,050,615	1,554,227
Matanuska-Susitna	21,275,017	23,706	-	21,298,723	15,721,317	5,577,406
University of Alaska Southeast						
Juneau	68,152,165	36,213	-	68,188,378	41,808,286	26,380,092
Ketchikan	10,642,230	200,349	-	10,842,579	4,565,456	6,277,123
Sitka	9,278,388	5,747	-	9,284,135	3,360,628	5,923,507
Prince William Sound	12,095,210	1,291,184	-	13,386,394	4,191,976	9,194,418
Total buildings	1,065,604,383	130,794,873	-	1,196,399,256	574,632,750	621,766,506

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 201

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010	Accumulated Depreciation June 30, 2010 Schedule 22.0	Net Assets June 30, 2010
PLANT IN PROCESS OF CONSTRUCTION						
Statewide Programs and Services	\$ -	\$ 146,438	\$ -	\$ 146,438	\$ -	\$ 146,438
University of Alaska Fairbanks						
Fairbanks	14,359,774	28,823,059	21,726,168	21,456,665	-	21,456,665
Chukchi	-	34,718	-	34,718	-	34,718
Kuskokwim	2,891,310	1,323,819	319,814	3,895,315	-	3,895,315
Northwest	112,806	492,017	-	604,823	-	604,823
University of Alaska Anchorage						
Anchorage	101,058,196	28,858,305	110,989,706	18,926,795	-	18,926,795
Kenai Peninsula	73,000	1,496,029	165,103	1,403,926	-	1,403,926
Kodiak	487,756	181,229	-	668,985	-	668,985
Matanuska-Susitna	-	230,092	23,705	206,387	-	206,387
University of Alaska Southeast						
Juneau	1,248,982	3,046,690	36,213	4,259,459	-	4,259,459
Ketchikan	80,159	120,190	200,349	-	-	-
Sitka	263,264	1,654,676	5,747	1,912,193	-	1,912,193
Prince William Sound	246,555	2,604,648	1,291,185	1,560,018	-	1,560,018
Total plant in process of construction	120,821,802	69,011,910	134,757,990	55,075,722	-	55,075,722
LIBRARY BOOKS AND MEDIA						
Statewide Programs and Services						
University of Alaska Fairbanks						
Fairbanks	36,053	-	-	36,053	-	36,053
Chukchi	29,558,743	294,266	-	29,853,009	-	29,853,009
Kuskokwim	119,410	11,010	-	130,420	-	130,420
Northwest	811,446	42,505	-	853,951	-	853,951
University of Alaska Anchorage						
Anchorage	432,705	1,483	-	434,188	-	434,188
Kenai Peninsula	13,597,693	293,551	-	13,891,244	-	13,891,244
Kodiak	838,477	12,145	-	850,622	-	850,622
Matanuska-Susitna	748,240	-	-	748,240	-	748,240
University of Alaska Southeast						
Juneau	1,432,448	39,447	-	1,471,895	-	1,471,895
Ketchikan	3,053,256	40,057	-	3,093,313	-	3,093,313
Sitka	505,957	10,243	-	516,200	-	516,200
Prince William Sound	197,967	(1)	-	197,966	-	197,966
Total library books and media	479,636	9,118	-	488,754	-	488,754
	51,812,031	753,824	-	52,565,855	-	52,565,855

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010	Accumulated Depreciation June 30, 2010 Schedule 22.0	Net Assets June 30, 2010
MUSEUM ART AND ARTIFACTS						
Statewide Programs and Services	\$ 93,008	-	-	\$ 93,008	-	\$ 93,008
University of Alaska Fairbanks						
Fairbanks	2,734,365	21,960	-	2,756,325	-	2,756,325
Chukchi	7,500	-	-	7,500	-	7,500
Kuskokwim	26,400	-	-	26,400	-	26,400
Northwest	9,878	-	-	9,878	-	9,878
University of Alaska Anchorage						
Anchorage	348,021	-	-	348,021	-	348,021
Kenai Peninsula	79,668	24,550	-	104,218	-	104,218
Kodiak	1,299	-	-	1,299	-	1,299
Matanuska-Susitna	3,530	-	-	3,530	-	3,530
University of Alaska Southeast						
Juneau	284,084	68,835	-	352,919	-	352,919
Ketchikan	14,000	-	-	14,000	-	14,000
Sitka	14,740	-	-	14,740	-	14,740
Prince William Sound	1,666,657	-	-	1,666,657	-	1,666,657
Total museum art and artifacts	5,283,150	115,345	-	5,398,495	-	5,398,495
OTHER CAPITALIZABLE ASSETS						

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Investment in Plant
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010	Accumulated Depreciation June 30, 2010 Schedule 22.0	Net Assets June 30, 2010
LEASEHOLD IMPROVEMENTS						
Statewide Programs and Services	\$ 778,680	\$ -	\$ -	\$ 778,680	\$ 376,362	\$ 402,318
University of Alaska Fairbanks	19,029,611	-	-	19,029,611	8,786,591	10,243,020
University of Alaska Anchorage	589,229	-	-	589,229	86,982	502,247
University of Alaska Southeast	6,233,223	-	-	6,233,223	665,841	5,567,382
Juneau	26,630,743	-	-	26,630,743	9,915,776	16,714,967
Total leasehold improvements						
INTANGIBLE ASSETS						
University of Alaska Fairbanks	350,000	-	-	350,000	245,000	105,000
Fairbanks	350,000	-	-	350,000	245,000	105,000
Total intangible assets						
Total investment in plant	1,549,764,809					

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2010

	Balances July 1, 2009	Additions and Reclassifications	Completed Projects	Balances June 30, 2010
	\$ -	\$ 73,496	-	\$ 73,496
	-	72,942	-	72,942
	-	146,438	-	146,438

STATEWIDE PROGRAMS AND SERVICES

President's Home - Upgrades				
Butrovich Data Center				
Total Statewide				

UNIVERSITY OF ALASKA FAIRBANKS

	Balances July 1, 2009	Additions and Reclassifications	Completed Projects	Balances June 30, 2010
Fairbanks				
Arctic Health Building	1,226,301	9,263,927	10,449,097	41,131
ARRV Equipment Construction	4,652,811	4,108,975	-	8,761,786
Biomedicine West Ridge ATCO Units	-	303,749	303,749	-
BIOS Building	1,205,257	53,459	-	1,258,716
Bristol Bay Addition	11,983	50,310	-	62,293
Constitution Hall	168,548	72,500	-	241,048
Critical Electrical Distribution	461,023	4,035,727	-	4,496,750
Cutler Apartments	369,184	778,675	800,590	347,269
Dining Services General	-	11,084	11,084	-
Energy Building	-	346,237	-	346,237
ETF High Bay Test Module	-	7,546	-	7,546
Fine Arts Building	-	159,613	159,613	-
Ft. Yukon Renovation	54,487	846,823	-	901,310
Harper Building	-	543,262	-	543,262
Hess Village	-	32,345	-	32,345
KUAC TV Engineering	-	1,019,183	1,019,183	-
Life Sciences Building	-	882,070	-	882,070
Main Sanitary Wasteline	556,762	928,447	1,348,306	136,903
Museum	-	289,919	289,919	-
O'Neill Building	24,175	-	-	24,175
Patty Center ADA	66,955	2,975	-	69,930
Power Plant	-	51,247	51,247	-
Roadway Light Replacement	-	101,724	-	101,724
SFOS Lena Point Construction	-	234,275	234,275	-
Signers Hall One Stop Shop	169,245	666,448	-	835,693
TVC Allied Health	3,787,258	3,690,695	7,059,105	418,848

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2010

	Balances July 1, 2009	Additions and Reclassifications	Completed Projects	Balances June 30, 2010
UNIVERSITY OF ALASKA FAIRBANKS (continued)				
Fairbanks (continued)				
USDA Palmer Greenhouse	\$ 37,243	-	-	\$ 37,243
Virology Lab DH&SS	1,568,542	341,844	-	1,910,386
Total Fairbanks	14,359,774	28,823,059	21,726,168	21,456,665
Chukchi				
Campus Land Improvement	-	34,718	-	34,718
Total Chukchi	-	34,718	-	34,718
Kuskokwim				
Campus Renovation	2,824,122	1,055,275	-	3,879,397
CANHR Health Clinic	-	4,705	-	4,705
Cultural Center	67,188	252,626	319,814	-
Heat Exchanger	-	11,213	-	11,213
Total Kuskokwim	2,891,310	1,323,819	319,814	3,895,315
Northwest				
Campus Critical Deferred Renewal	112,806	492,017	-	604,823
Total Northwest	112,806	492,017	-	604,823
Total University of Alaska Fairbanks	17,363,890	30,673,613	22,045,982	25,991,521
UNIVERSITY OF ALASKA ANCHORAGE				
Anchorage				
Administration Building	-	55,345	46,451	8,894
ANSEP Building	-	100,845	100,845	-
Auto/Diesel Tech Fire Sprinkler	71,188	-	-	71,188
Aviation Technology Roof	60,720	837,150	897,870	-
Bookstore EM1 & EM2 Piping Replacement	837	133,853	-	134,690
Building K	-	160,297	-	160,297
Business Ed Building ADA Code Upgrade	-	6,772	-	6,772

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2010

	Balances July 1, 2009	Additions and Reclassifications	Completed Projects	Balances June 30, 2010
	\$ -	\$ 103,468	-	\$ 103,468
	-	202,725	-	-

UNIVERSITY OF ALASKA ANCHORAGE (continued)
Anchorage (continued)
Campus HVAC
Campus Roads/curbs/Sidewalks

UNIVERSITY OF ALASKA
Investment In Plant Funds
Schedule of Changes in Construction Work in Progress
Year Ended June 30, 2010

	Balances July 1, 2009	Additions and Reclassifications	Completed Projects	Balances June 30, 2010
Student Housing	193,732	-	-	193,732
Student Services	-	36,213	36,213	-
Telecommunications Wiring	36,917	13,518	-	50,435
Trail Construction	487,242	-	-	487,242
Total Juneau	1,248,982	3,046,690	36,213	4,259,459

UNIVERSITY OF ALASKA SOUTHEAST (continued)

Juneau (continued)				
Student Housing	193,732	-	-	193,732
Student Services	-	36,213	36,213	-
Telecommunications Wiring	36,917	13,518	-	50,435
Trail Construction	487,242	-	-	487,242
Total Juneau	1,248,982	3,046,690	36,213	4,259,459

Ketchika

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2010

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010
ACCUMULATED DEPRECIATION-BUILDINGS				
Statewide Programs and Services	\$ 14,593,955	\$ 1,125,305	\$ -	\$ 15,719,260
University of Alaska Fairbanks				
Fairbanks	268,394,652	18,890,063	-	287,284,715
Chukchi	1,551,267	71,630	-	1,622,897
Kuskokwim	7,997,567	463,225	-	8,460,792
Northwest	1,447,762	70,661	-	1,518,423
University of Alaska Anchorage				
Anchorage	158,810,868	15,671,687	-	174,482,555
Kenai Peninsula	10,317,880	527,950	-	10,845,830
Kodiak	4,935,772	114,843	-	5,050,615
Matanuska-Susitna	14,904,669	816,648	-	15,721,317
University of Alaska Southeast				
Juneau	39,085,653	2,722,633	-	41,808,286
Ketchikan	4,206,767	358,689	-	4,565,456
Sitka	3,082,748	277,880	-	3,360,628
Prince William Sound	3,686,906	505,070	-	4,191,976
Total accumulated depreciation-buildings	533,016,466	41,616,284	-	574,632,750
ACCUMULATED DEPRECIATION-INFRASTRUCTURE				
Statewide Programs and Services	236,570	-	-	236,570
University of Alaska Fairbanks				
Fairbanks	18,784,651	1,132,003	-	19,916,654
Kuskokwim	111,626	6,140	-	117,766
University of Alaska Anchorage				
Anchorage	6,557,773	468,787	-	7,026,560
Kenai Peninsula	288,352	46,038	-	334,390
Matanuska-Susitna	245,912	50,573	-	296,485
University of Alaska Southeast				
Juneau	3,989,018	126,792	-	4,115,810
Total accumulated depreciation-infrastructure	30,213,902	1,830,333	-	32,044,235

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2010

Schedule 22.0
Sheet 2 of 3

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010
ACCUMULATED DEPRECIATION-EQUIPMENT				
Statewide Programs and Services	\$ 9,745,164	\$ 779,837	\$ (1,072,821)	\$ 9,452,180
University of Alaska Fairbanks	87,609,062	9,288,341	(10,292,330)	86,605,073
Chukchi	112,476	18,691	(19,737)	111,430
Kuskokwim	224,293	9,779	(67,116)	166,956
Northwest	154,283	32,988	(35,805)	151,466
University of Alaska Anchorage	23,094,031	2,003,382	(1,341,875)	23,755,538
Anchorage	941,617	69,596	(222,481)	788,732
Kenai Peninsula	277,398	21,864	(78,609)	220,653
Kodiak	798,284	68,855	(84,955)	782,184
Matanuska-Susitna				
University of Alaska Southeast	2,715,984	270,131	(364,357)	2,621,758
Juneau	431,535	29,248	(26,696)	434,087
Ketchikan	303,279	56,206	(18,509)	340,976
Sitka	443,946	72,245	(35,495)	480,696
Prince William Sound				
Total accumulated depreciation-equipment	126,851,352	12,721,163	(13,660,786)	125,911,729
ACCUMULATED DEPRECIATION-OTHER CAPITALIZABLE ASSETS				
Statewide Programs and Services	32,251	16,126	-	48,377
University of Alaska Fairbanks	9,807,084	411,636	-	10,218,720
Fairbanks	354,281	10,219	-	364,500
Kuskokwim	95,600	-	-	95,600
Northwest				
University of Alaska Anchorage	4,460,086	116,363	-	4,576,449
Anchorage	93,195	-	-	93,195
Kenai Peninsula	168,476	12,866	-	181,342
Kodiak	220,286	19,679	-	239,965
Matanuska-Susitna				
University of Alaska Southeast	1,448,934	10,549	-	1,459,483
Juneau	304,748	10,926	-	315,674
Ketchikan				
Total accumulated depreciation-other capitalizable assets	16,984,941	608,364	-	17,593,305

UNIVERSITY OF ALASKA
Investment in Plant Funds
Schedule of Changes in Accumulated Depreciation
Year Ended June 30, 2010

Schedule 22.0
Sheet 3 of 3

	Balances July 1, 2009	Additions	Reductions	Balances June 30, 2010
ACCUMULATED DEPRECIATION-LEASEHOLD IMPROVEMENTS				
Statewide Programs and Services	\$ 220,626	\$ 155,736	\$ -	\$ 376,362
University of Alaska Fairbanks Fairbanks	7,675,988	1,110,603	-	8,786,591
University of Alaska Anchorage Anchorage	70,146	16,836	-	86,982
University of Alaska Southeast Juneau	532,491	133,350	-	665,841
Total accumulated depreciation-leasehold improvements	8,499,251	1,416,525	-	9,915,776
ACCUMULATED DEPRECIATION-INTANGIBLE ASSETS				
University of Alaska Fairbanks Fairbanks	210,000	35,000	-	245,000
Total accumulated depreciation	\$ 715,775,912	\$ 58,227,669	\$ (13,660,786)	\$ 760,342,795

